



ANNUAL REPORT 2022-2023

Dalby & District Aged Persons Homes Association

Trading as

Ningana

ABN: 69 730 945 938

Dalby & District Aged Persons Homes' Association

Trading as

Ningana

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NOTICE OF ANNUAL GENERAL MEETING OF DALBY & DISTRICT AGED PERSONS HOMES ASSOCIATION

Notice is hereby given to the voting members of the
DALBY 7 DISTRICT AGED PERSONS HOMES' ASSOCIATION
that the Annual General Meeting will be held at

Ningana

25 Horace Street, Dalby

On Thursday 21st September 2023 commencing at 5.00pm.

Agenda

- Welcome
- Apologies
- Reading and adoption of minutes of previous AGM – 13.09.22
- Business arising from previous minutes
- Presentation of Annual Reports (President & Facility Manager)
- Adoption of Annual Reports
- Presentation and Adoption of Financial Statements for Year ended 30th June 2023
- Election of Office Bearers and Management Committee
- General Business

By order of the Management Committee

25 Horace Street, DALBY QLD 4405

Telephone: (07) 4669 0100 | Facsimile: (07) 4662 5641 | Email: admin@ningana.org.au | Website: www.ningana.org.au

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Ningana

THE ORGANISATION

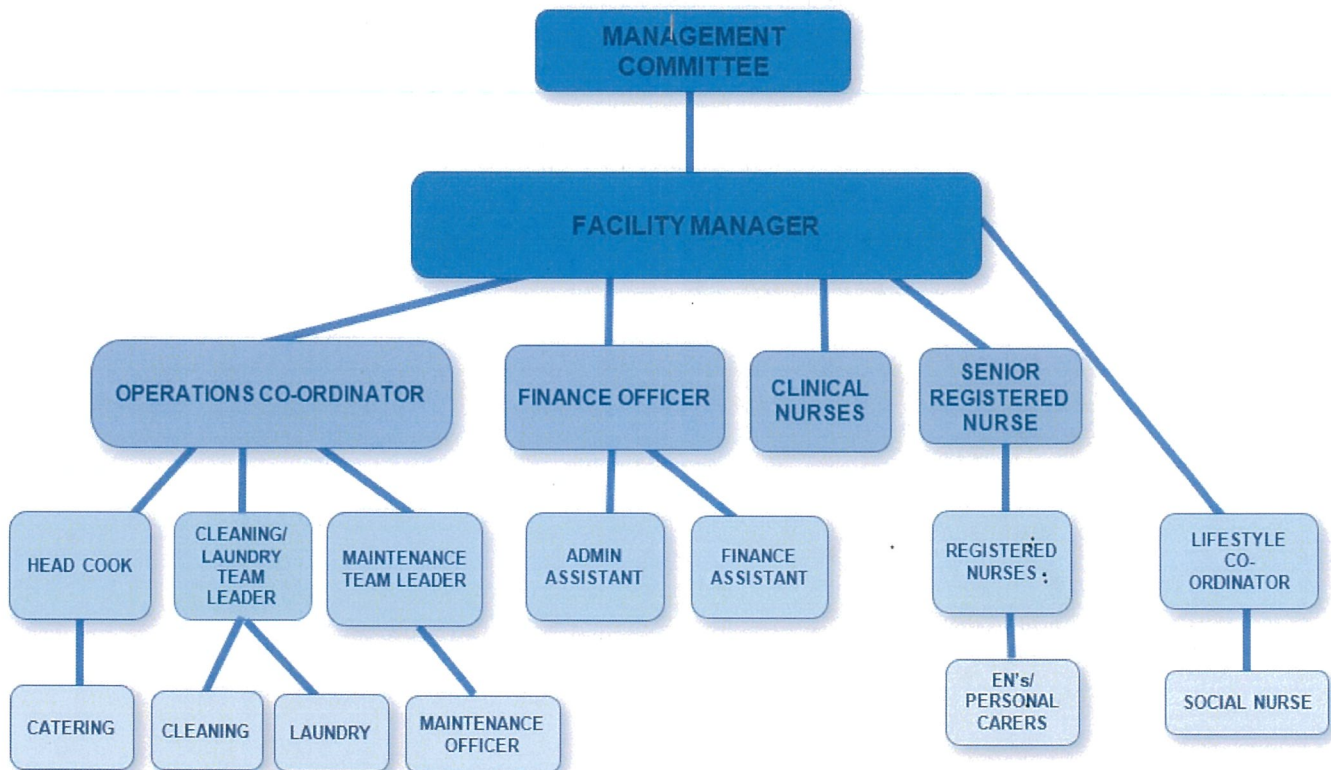
Dalby and District Aged Persons' Homes Association comprises of a committee drawn from the public of Dalby and surrounding district. At the Annual General Meeting, the organisation elects a Management Committee to oversee the management of Ningana.

MANAGEMENT COMMITTEE

President: Mr Ross Thornton
Vice President: Mr Shane Lee
Secretary: Mrs Carolyn Tillman
Treasurer: Mr Wayne McGuire

Committee Members: Dr Kevin Lynch
 Mrs Robyn Volker
 Mr Michael Webber

NINGANA ORGANISATIONAL CHART



NINGANA & DISTRICT AGED CARE PERSONS HOMES' ASSOCIATION

Ningana Internal Team

FACILITY MANAGER: Vivienne Taylor

Administration

Sarah Parrott (Financial Officer)
Bettina Galagher (Financial Assistant)
Jacki Weaver (Reception)

Maintenance

John Yates (Co-ordinator)
Ross Smith

Operational Services (Catering/Cleaning)

Sara Thorneycroft (Operational Co-ordinator)
Trudy Shore (Cook)
Kayla Alford
Mikayla Leahy
Sharon Gesler
Mary-Anne Grubb
Julie Kirtley
Karen McPherson
Mary Nothurft
Sharlene Watson
Molly Shelton
Ruth Luke (Team Leader)
Casey Glenbar
Christie Merrill
Margaret Read
Destiny Roberts
Yulia Sumampouw

Operational Services (Cleaning & Laundry)

Sharon Gesler
Sharon Hansen

Lifestyle Team

Kelly Ferguson (Co-ordinator)
Liddy McLachlan (Trainee)

Personal Carers

Bella Raddatz (Trainee)
Kahlie Falvey (Trainee)

Fire Safety Officer/OH & S Officer:
Mick MacNellie (External Provider)

Registered Nurses

Vivienne Taylor
Karen Rutherford-Ambrose (CN)
Danielle Kajewski (CN)
Kylie Burton IPCL
Helen Houlder
Maria Holcombe
Carol McDowell
Sue Rowland
Janis Renner
Skye Cox

Endorsed/Enrolled Nurses

Catherine Searle

Personal Carers

Charlene Bagley
Linda Baker
Sharna Brady
Karen Collins
Raj Kaur
Rashelle Dent
Marilou Denton
Crystal Ellis
Isabel Glasser
Bridey Jonas
Evangeline Jocson
Rebecca McNeale
Hannah Nimmo
Gabby Turner
Tiffani Nothdurft
Marget O'Neill
Veronica Payne
Narelle Pedler
Alana Pole
Ashika Prasad
Nenita Rochford
Elizabeth Somerville
Zoe Turner
Brittany Webb
Cassandra Wilson
Robyn Nevin
Bessie Tufuga Mua

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE DALBY AND DISTRICT
AGED PERSONS' HOMES ASSOCIATION HELD AT NINGANA
TUESDAY 13TH SEPTEMBER 2022**

Meeting commenced at 5.07 P.M.

PRESENT:

Ross Thornton, Wayne McGuire, Lisa Stower, Vivienne Taylor, Carolyn Tillman, Robyn Volker, Barbara Gibbs, Margaret Yates, Kelly Ferguson.

APOLOGIES:

Shane Lee, Dr Kevin Lynch.

MINUTES OF PREVIOUS MEETING:

MOVED by Wayne McGuire and Seconded by Carolyn Tillman

“that the minutes of the Annual General Meeting held on Thursday 9th September 2021 as circulated are a true and accurate record of that Meeting.”

CARRIED

BUSINESS ARISING FROM THE PREVIOUS MEETING:

Nil

PRESIDENTS REPORT

President Ross Thornton presented the President's Report for 2021/22.

MOVED by Ross Thornton and Seconded by Margaret Yates

“that the President's report as presented be received.”

CARRIED

MANAGER'S ANNUAL REPORT

Ross Thornton presented the Manager's Report for 2021/22.

MOVED by Vivienne Taylor and Seconded by Wayne McGuire

“that the Manager's report as presented be received.”

CARRIED

2021 / 22 FINANCIAL ACCOUNTS

The Audited Financial Statements for the year ended 30th June 2022 were tabled.

MOVED by Wayne McGuire and Seconded by Lisa Stower

“that the audited 2022 Financial Accounts as tabled be received and adopted.”

CARRIED

APPOINTMENT OF AUDITORS

Moved by Wayne McGuire and Seconded by Margaret Yates

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE DALBY AND DISTRICT
AGED PERSONS' HOMES ASSOCIATION HELD AT NINGANA
TUESDAY 13TH SEPTEMBER 2022**

“that Qld Audit Services be appointed auditors for 2022 / 23.”

CARRIED

APPOINTMENT OF LEGAL ADVISORS

Moved by Robyn Volker and Seconded by Carolyn Tillman

“that Carvosso & Winship be appointed legal representatives for 2022 / 23.”

ELECTION OF OFFICE BEARERS

The President Ross Thornton declared all positions vacant and invited Vivienne Taylor to assume the chair for the election of office bearers.

PRESIDENT

As per nomination form submitted:

Ross Thornton nominated by Wayne McGuire and Seconded by Vivienne Taylor

There being no further nominations, Ross Thornton was elected President.

VICE PRESIDENT

As per nomination form submitted:

Shane Lee nominated by Wayne McGuire and Seconded by Ross Thornton

There being no further nominations, Shane Lee was elected Vice President.

SECRETARY

Carolyn Tillman nominated by Vivienne Taylor and Seconded by Wayne McGuire

There being no further nominations, Carolyn Tillman was elected Secretary.

TREASURER

Wayne McGuire nominated by Vivienne Taylor and Seconded by Carolyn Tillman

There being no further nominations, Wayne McGuire was elected Treasurer.

COMMITTEE MEMBERS

As per nomination forms submitted:

Dr Kevin Lynch nominated by Margaret Yates and Seconded by Wayne McGuire

Robyn Volker nominated by Lisa Stower and Seconded by Carolyn Tillman

MINUTES OF THE ANNUAL GENERAL MEETING OF THE DALBY AND DISTRICT
AGED PERSONS' HOMES ASSOCIATION HELD AT NINGANA
TUESDAY 13TH SEPTEMBER 2022

There being no further nominations, the following were elected as Committee Members: Dr Kevin Lynch, Robyn Volker. One position remains outstanding. Committee has power to appoint a member throughout year.

GENERAL BUSINESS

Ross Thornton thanked all members for their contribution over the past year.

There being no further business the Meeting closed at 5.22 P.M.

Presidents Report 2023.

As chair of the Management Committee, I would like to thank you all for the opportunity to provide my report for the previous year.

Last year saw for us all finally an easing of the restrictions due to the effects of coronavirus, and whilst the threat has somewhat abated, we must remain vigilant in our efforts to keep the virus at bay.

There have been a number of staff changes throughout the year with most notable being the appointment of Viv Taylor as Facility Manager and Sarah Thorneycroft as our Operations Coordinator. These appointments have provided both stability and professionalism that Ningana has been seeking for a number of years.

During the year a few projects have been successfully completed with the most notable being the new 8 bed residential wing and it is now fully occupied. I would like on behalf of Ningana like to acknowledge the work of Buckley builders to such a high standard.

It should also be noted that the external repainting of Ningana was completed, and it has made a tremendous difference to the appearance of Ningana.

The Board also during the year completed the purchase of another house that backs on to Ningana in Kookaburra Street. It is envisaged that following on from renovations that this house will form part of possible future long-term plans for Ningana.

The ongoing refurbishment of all hostel rooms continues as do the plans for further improvements to all facilities at Ningana. The Management Committee's primary focus is the wellbeing and care of all residents of Ningana and all decisions made are in the best interests of providing a caring environment in which residents feel respected, safe and cared for.

I would like to thank all staff for their efforts over the past year and to reassure all that the Management Committee will at all times provide whatever support is required to assist in the care of the residents.

It is of tremendous pride that I would like to advise that Ningana received a full 5-star rating and full accreditation from the Aged Commission as a result of an audit conducted with no recommendations for improvement. Well done to all staff.

In conclusion I would like to thank my fellow committee members for their help, support and continued professional approach to the management of Ningana in what has been an unprecedented event that none of us has had previously to contend with. Without the untiring efforts of all committee members, Ningana would not be the financially strong aged care facility that ranks amongst the very best anywhere in Australia. I would especially like to mention and acknowledge the efforts of Wayne McGuire during the past year as Wayne donated endless personal hours to ensuring the administration of Ningana was both efficient and compliant. Thank you, Wayne, for without your dedication Ningana would not be in the sound financial position it now finds itself.

I firmly believe that Ningana is a wonderful facility that the residents, staff, all associated with and indeed the wider community can be justly proud of and it's future is assured due to the ongoing good work of all involved.

Thank you to all and for your help and support and let's look forward to another year of solid achievement and growth at Ningana.

Ross Thornton

Management Committee Chair

Ningana Facility Manager's Report 2023

Thank you for the opportunity to present the Facility Manager's Report for 2023

This year has been another busy, but productive, period for us all. We have continued to address the impact of reforms from the Aged Care Royal Commission report handed down in March 2021. The focus this year has been on meeting the requirement of 24/7 Nursing Coverage, the requirement of minimum care minutes for our residents; and preparing for the introduction of a dedicated accredited standard addressing Food and Nutrition.

In order to address this, our staffing numbers in nursing and care have increased significantly. Like the rest of the aged care sector, recruiting and retaining a skilled care workforce has continued to be a challenge, but it is hoped the recent federally funded increase of 15% for our care staff will go a long way towards recognising and rewarding this important role, and that Ningana remains an employer of choice.

New recruitment for the roles of Finance Officer and Operational Coordinator has seen new ideas and energy brought into Ningana, and an overall strengthening of the leadership team. Welcome to both Sarah and Sara. I have enjoyed working with you both and I look forward to a continued team effort in working towards our strategic goals.

The Operational Stream saw further change, with team leader roles created for Catering and Housekeeping / laundry and the role of operational supervisor being made redundant.

Our catering and food service stream continue to evolve with the review by the Accredited Practising Dietician setting us up to address the new standard 6 on Food Service. A number of recommendations including a more varied menu and a more substantial offering for the evening meal have been successfully addressed. Along with this, the federally funded wage increase for the Head Cook has allowed us to recognise the importance of this role in meeting the nutritional needs of our residents.

The easing of the impact of COVID has allowed us to revitalise our volunteer program. Our volunteers are very much a part of what we do at Ningana, and we committed to Ningana and engage in a variety of tasks, all focussing on meeting the needs of residents.

Other highlights have been the opening of our new eight bed wing and achievement of a five-star rating as part of the newly implemented system designed to provide information about the quality of care an aged care home delivers and how they compare to others. We have commenced our Facility Upgrade with the exterior paint and replacement of railings and room dividers being completed, all of which contribute to a welcoming and well-maintained home environment for our residents.

Although the impact of the COVID pandemic continues to moderate, we have again managed periods of isolation and lockdown. Keeping everyone safe is a huge undertaking, but something we now manage as part of our everyday business.

I would like to finish with a heartfelt thank you to the staff and volunteers for their continued service and dedication throughout the year. Having skilled, well trained and engaged staff members is key to

providing the best care possible for our residents. Your care and compassion are much appreciated and is evidenced by the many compliments and expressions of gratitude we receive.

Ningana is a special place within our community, and the respect it has earned does not happen by accident but by hard work, genuine effort and commitment to the wellbeing of our residents.

Vivienne Taylor

Facility Manager

August 2023

ANNUAL FINANCIAL STATEMENTS

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NAPS ID: 1206

ABN: 69 730 945 938

FOR THE YEAR ENDED 30TH JUNE 2023

**DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023**

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DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

COMMITTEE'S REPORT

Your committee members submit the financial report of Dalby & District Aged Persons' Homes Association for the financial year ended 30 June 2023.

Committee Members

The names of Committee members throughout the year and as at the date of this report are:

Mr Ross Thornton
Mr Shane Lee
Mrs Carolyn Tillman
Mr Wayne McGuire
Dr Kevin Lynch
Mr Michael Webber (appointed 13th September 2022)
Mrs Robyn Volker

Principal Activities

The principal activities of the Association during the financial year were to provide appropriate accommodation and care for aged persons.

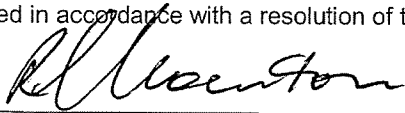
Significant Changes

No significant change in the nature of these activities occurred during the year.

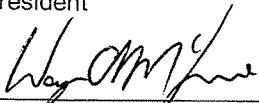
Operating Result

The deficit for the 2023 financial year amounted to \$462,903.

Signed in accordance with a resolution of the Members of the Committee.



Ross Thornton
President



Wayne McGuire
Treasurer

Dated this 19th day of September 2023

AUDITOR'S INDEPENDENCE DECLARATION TO THE COMMITTEE OF DALBY & DISTRICT AGED PERSONS' HOME ASSOCIATION

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of Dalby & District Aged Persons' Home Association for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- (a) No contraventions of the auditor independence requirements as set out in section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and,
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.



Mr Benjamin Horner
Chartered Accountant; Registered Company Auditor
Director
McConachie Stedman Audit and Assurance Pty Ltd
619 Ruthven Street
Toowoomba Qld 4350

19 September 2023

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Revenue	2	4,656,325	3,715,888
Expenses			
Employee benefits expense	3	(3,913,635)	(3,064,642)
Depreciation and amortisation		(326,501)	(139,283)
Hostel services and catering supplies		(258,652)	(193,664)
Repairs and utilities		(244,861)	(273,887)
Resident care and allied health		(208,734)	(189,357)
Administration		(124,174)	(109,506)
Other expenses		(42,671)	(122,994)
Surplus/(deficit) before income tax expense		(462,903)	(377,444)
Income tax expense		-	-
Surplus/(deficit) after income tax expense for the year attributable to the members of the Association		(462,903)	(377,444)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members of the Association		<u>(462,903)</u>	<u>(377,444)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
		\$	\$
Current assets			
Cash and cash equivalents	4	1,732,298	2,286,972
Financial assets	5	9,450,000	9,450,000
Trade and other receivables	6	78,302	109,082
Other	7	251,112	33,986
Total current assets		11,511,712	11,880,040
Non-current assets			
Property, plant and equipment	8	8,495,574	7,541,064
Total non-current assets		8,495,574	7,541,064
Total assets		20,007,286	19,421,104
Liabilities			
Current liabilities			
Trade and other payables	9	206,589	642,844
Employee benefits	10	384,958	314,225
Refundable accommodation payments	11	5,840,885	4,447,940
Total current liabilities		6,432,432	5,405,009
Non-current liabilities			
Employee benefits	10	49,555	27,893
Total non-current liabilities		49,555	27,893
Total liabilities		6,481,987	5,432,902
Net assets		13,525,299	13,988,202
Equity			
Reserves	12	3,260,792	3,150,816
Retained surpluses		10,264,507	10,837,386
Total equity		13,525,299	13,988,202

The above statement of financial position should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Retained Surplus \$	Reserves \$	Total Equity \$
Balance at 1 July 2021	11,214,830	3,150,816	14,365,646
Surplus after income tax expense for the year	(377,444)	-	(377,444)
Other comprehensive income for the year, net of tax	-	-	-
Total Comprehensive Income for the year	<u>(377,444)</u>		<u>(377,444)</u>
Balance at 30 June 2022	<u>10,837,386</u>	<u>3,150,816</u>	<u>13,988,202</u>
Balance at 1 July 2022	<u>10,837,386</u>	<u>3,150,816</u>	<u>13,988,202</u>
Surplus after income tax expense for the year	(462,903)	-	(462,903)
Other comprehensive income for the year, net of tax	-	-	-
Total Comprehensive Income for the year	<u>(462,903)</u>	<u>-</u>	<u>(462,903)</u>
Transfers to/from reserves	<u>(109,976)</u>	<u>109,976</u>	<u>-</u>
Balance at 30 June 2023	<u><u>10,264,507</u></u>	<u><u>3,260,792</u></u>	<u><u>13,525,299</u></u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from residents and government		4,533,632	3,561,444
Receipts from grants, donations, traineeships and sundry		16,792	35,378
Payments to suppliers and employees		(4,957,522)	(3,986,820)
Interest received		105,606	100,367
		<hr/>	<hr/>
Net Cash provided by Operating Activities		(301,492)	(289,631)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Investments in term deposits			
- Proceeds		9,450,000	7,470,000
- Payments		(9,450,000)	(6,950,000)
Total investments in term deposits		<hr/> -	<hr/> 520,000
Payments for fixed assets			
- Residential aged care		(1,608,465)	(918,313)
- Other		(87,555)	-
Total payments for fixed assets		<hr/> (1,696,020)	<hr/> (918,313)
		<hr/>	<hr/>
Net cash used in investing activities		(1,696,020)	(398,313)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Accommodation refundable deposits received		3,391,693	1,966,347
Accommodation refundable deposits refunded		(1,948,855)	(1,342,310)
		<hr/>	<hr/>
Net cash used in financing activities		1,442,838	624,037
		<hr/>	<hr/>
Net Increase in cash held		(554,674)	(63,907)
		<hr/>	<hr/>
Cash on hand at beginning of the financial Year		2,286,972	2,350,879
		<hr/>	<hr/>
Cash on hand at end of the financial Year	4	1,732,298	2,286,972

The above statement of cash flows should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

The financial statements cover Dalby & District Aged Persons Homes' Association (the Association) as an individual entity. Dalby & District Aged Persons' Homes Association is a body corporate established by Letters Patent (PCQ) issued under the Religious Educational and Charitable Institutions Act 1861 (Qld) (RECI Act). The Association is a registered charity with the Australian Charities and Not for Profit Commission.

The financial statements were authorised for issue on 19th September 2023 by the members of the Committee.

Note 1: Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended accounting standards and interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended accounting standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these accounting Standards and interpretations did not have any significant impact on the financial performance or position of the Association.

The following accounting standards and interpretations are most relevant to the Association:

Conceptual framework for financial reporting (Conceptual Framework)

The Association has adopted the revised Conceptual Framework from 1 July 2022. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several accounting standards, but it has not had a material impact on the Association's financial statements.

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

The Association has adopted AASB 1060 from 1 July 2022. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of IFRS for SMEs. As a result, there is increased disclosure in these financial statements for key management personnel and related parties.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements are presented in Australian dollars. The amounts presented in the financial statements have been rounded to the nearest dollar.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 1(n).

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

Accounting Policies

a. Income tax

As the Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

b. Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

c. Revenue and other income

The Association generates revenue primarily from the provision of care and accommodation services to people over 55 in aged care and community housing. Revenue is derived from government subsidies, care recipient and resident fees.

Accounting policies relevant to the various sources of revenues are described below:

Aged care

The association operates Ningana as an approved aged care home provider under the Aged Care Act 1997. The amount of funding for care is assessed under the Aged Care Funding guidelines based on a range of factors including the level of care needs and the financial means of the residents. A supplement is received from the Commonwealth for eligible residents as contribution towards their accommodation and everyday living costs. Government funding is paid monthly in arrears. Residents are also charged fees (basic daily fees, daily accommodation fees,) as contributions towards their care and accommodation and everyday living costs. The fees are mainly determined in accordance with the Government authorised rates.

The association recognises revenue from aged care for care and accommodation over time as performance obligations are satisfied, which is as the services are rendered, primarily on a daily or monthly basis.

Rental

Rental income for community housing units and properties held for strategic purposes is recognised as received over the term of the lease.

Grants

Grants generally arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return). Where the grant agreement is enforceable and contains sufficiently specific performance obligations for the Association to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under AASB 15 Revenue from Contracts with Customers. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Donations

Donations and bequests are recognised as revenue when received.

Interest

Interest revenue is recognised using an accruals basis, using the rate inherent in the instrument.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

Volunteers' services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

All revenue is stated net of the amount of goods and services tax (GST).

d. Goods and services tax (GST)

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payable are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

e. Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

f. Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

g. Property, plant and equipment

Freehold land is shown at fair value based on triennial valuations by external independent valuers.

Property, plant and equipment are included at cost or at independent valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of plant and equipment is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employed and subsequent disposal.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The depreciable amounts of all Plant & Equipment are depreciated over their useful lives commencing from the time the asset is held ready for use.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

Depreciation on buildings is calculated on a straight-line basis to write off the net cost of each item over their expected useful lives. Depreciation on fittings, plant and equipment and motor vehicles is calculated on a diminishing value basis. The useful lives applied to each category are as follows:

Buildings and improvements	40 years
Fittings	3-10 years
Plant and equipment	3-10 years
Motor vehicles	5-10 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

h. Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions in the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (i.e., trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except when the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed in profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised using the effective interest method, or cost.

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

Derecognition

Financial assets are derecognised when the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled, or transferred to another party and fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

i. Impairment of assets

At the end of each reporting period, the Association assesses whether there is any indication that an asset may be impaired. The assessment will consider both external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of that asset being the higher of the asset's fair value less costs to sell and its value-in-use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is immediately recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

j. Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

k. Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(i) for further discussion on the determination of impairment losses.

l. Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Comparative information has been restated in relation to the classification of cash and cash equivalents, cash on hand and financial assets at amortised cost in relation to the Association's classification of term deposits as cash in previous financial years. The change has limited impact on the statement of financial position, however opening cash held at 1 July 2021 in the statement of cash flow has been reduced by \$9,969,700 and movements in term deposits have been included as investing activities. Closing cash held at 30 June 2022 has reduced by \$9,449,700 in the statement of cash flows. No other changes have been made to comparatives.

m. Accounts payable and other payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

n. Critical accounting estimates and judgments

The Association evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Land, buildings and fittings

At 30 June 2023 the Management Committee reviewed the key assumptions made by the valuers at 30 June 2021. They have concluded that these assumptions remain unchanged and are satisfied that the carrying amounts do not exceed the recoverable amounts of land, buildings and fittings at 30 June 2023.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

Liquidity risk

The Association has a documented Liquidity Management Strategy which assists the Association in meeting the requirements of the Fees and Payments Principles 2014 (No 2) and the Aged Care Act 1997 by determining the level of funding that will be required to meet expected refundable deposit balances, accommodation bond balances or entry contribution balances as they fall due in the following 12 months.

The Association's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the group's reputation.

Typically, the Association's financial instruments consist entirely of deposits with banks in fixed term deposits and short-term investments. The total for each category is shown on the Statement of Financial Position. The only financial liabilities are for employee benefits and the repayment of deposits from residents.

The amount of refundable accommodation deposits owing is \$5,840,885 (2022: \$4,447,940) and investments of \$5,847,060 (2022: \$5,017,559) is held to cover repayment of the liabilities.

o. Events after the reporting period

No matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Note 2: Revenue & other income

	2023	2022
	\$	\$
RESIDENT FEES AND SUBSIDIES REVENUE		
GOVERNMENT CARE SUBSIDIES		
Personal care subsidy	2,872,526	2,404,917
Total GOVERNMENT SUBSIDIES	2,872,526	2,404,917
RENT AND FEES		
Hostel – basic daily fees	894,850	729,276
Rent - independent living units	131,057	134,568
Rent – properties	18,315	17,211
Accommodation payments and supplements	345,367	265,711
Total RENT AND FEES	1,389,589	1,146,766
TOTAL RESIDENT FEES AND SUBSIDIES REVENUE	4,262,115	3,551,683
OTHER REVENUE		
Government subsidies - other	90,142	35,360
Interest received (includes interest accrued)	287,275	83,467
Donations/grants	9,085	36,647
Other	7,708	8,731
Total OTHER REVENUE	394,210	164,205
TOTAL REVENUE	4,656,325	3,715,888

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	2023	2022
	\$	\$
Geographical areas		
Australia	4,262,115	3,551,683

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 3: Expenses

	2023	2022
	\$	\$
The following significant expense items are relevant in explaining the financial performance:		
Wages (incl employee benefit accruals)	3,496,724	2,754,331
Superannuation	331,169	263,950
Other	85,742	46,361
	<u>3,913,635</u>	<u>3,064,642</u>
Employee benefit expenses	<u>3,913,635</u>	<u>3,064,642</u>

Note 4: Current Assets - Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash on hand	300	300
Cash at bank	4,710	21,589
Short term investments – bank deposits	1,727,288	2,265,083
	<u>1,732,298</u>	<u>2,286,972</u>
Total cash and cash equivalents	<u>1,732,298</u>	<u>2,286,972</u>

Reconciliation of cash

Cash on hand at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash on Hand	<u>1,732,298</u>	<u>2,286,972</u>
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Note 5: Current assets – financial Assets

	2023	2022
	\$	\$
Term deposits – at amortised cost	<u>9,450,000</u>	<u>9,450,000</u>

Note 6: Current assets – trade and other receivables

	2023	2022
	\$	\$
GST receivable	73,990	109,082
Government subsidy	4,312	-
	<u>78,302</u>	<u>109,082</u>
Total – current assets – trade and other receivables	<u>78,302</u>	<u>109,082</u>

Note 7: Current assets – other

	2023	2022
	\$	\$
Accrued interest	214,424	32,755
Prepayments	36,688	-
Sundry debtors	-	1,231
	<u>251,112</u>	<u>33,986</u>
Total – current assets -other	<u>251,112</u>	<u>33,986</u>

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 8: Non-current assets - property, plant and equipment

	2023 \$	2022 \$
Freehold land – at fair value	246,000	185,000
Buildings and improvements - at fair value	7,309,133	6,304,446
Less: Accumulated depreciation	<u>(158,147)</u>	<u>-</u>
	<u>7,150,986</u>	<u>6,304,446</u>
Fittings - at fair value	1,031,826	876,989
Less: Accumulated depreciation	<u>(211,534)</u>	<u>(98,030)</u>
	<u>820,292</u>	<u>778,959</u>
Plant and equipment - at cost	826,679	768,151
Less: Accumulated depreciation	<u>(558,288)</u>	<u>(506,520)</u>
	<u>268,391</u>	<u>261,631</u>
Motor vehicles - at cost	65,651	65,651
Less: Accumulated depreciation	<u>(55,746)</u>	<u>(54,623)</u>
	<u>9,905</u>	<u>11,028</u>
Total property, plant and equipment	<u><u>8,495,574</u></u>	<u><u>7,541,064</u></u>

All existing land, buildings and fittings as at the 30 June 2023 have been shown in the accounts as per 2021 independent valuation. Any necessary adjustments have been included in the account Asset Revaluation Reserve. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The Association holds land on which the hostel and independent living units are situated under a Deed of Grant in Trust. As the conditions of the deed of grant limits the land use as specifically for charitable institution purposes no value has been recognised in the accounts.

Movements in carrying amounts.

Movement in carrying amounts for each class of land, property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings and Improvements \$	Fittings \$	Plant and Equipment \$	Motor Vehicles \$	Total \$
2023						
Balance at the beginning of the year	185,000	6,304,446	778,959	261,631	11,028	7,541,064
Additions at cost	61,000	1,004,687	154,837	60,487	-	1,281,011
Disposals	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Depreciation	-	(158,147)	(113,504)	(53,727)	(1,123)	(326,501)
Carrying amounts at the end of the year	<u><u>246,000</u></u>	<u><u>7,150,986</u></u>	<u><u>820,292</u></u>	<u><u>268,391</u></u>	<u><u>9,905</u></u>	<u><u>8,495,574</u></u>

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 9: Current Liabilities – trade and other payables	2023	2022
	\$	\$
Accrued capital expenses	128,430	531,763
Accrued wages payable	26,618	7,412
PAYG payable	39,772	46,100
Sundry creditors	<u>11,769</u>	<u>57,569</u>
Total current liabilities – trade and other payables	<u>206,589</u>	<u>642,844</u>

Note 10: Employee benefits

CURRENT	2023	2022
	\$	\$
Annual leave entitlements	293,175	214,483
Long service leave entitlements	74,988	99,742
Time in lieu	16,795	-
Total current employee benefits	<u>384,958</u>	<u>314,225</u>
 NON-CURRENT		
Long service leave entitlements	<u>49,555</u>	<u>27,893</u>
Total non-current employee benefits	<u>49,555</u>	<u>27,893</u>
TOTAL EMPLOYEE BENEFITS	<u>434,513</u>	<u>342,118</u>

Note 11: Current Liabilities – refundable accommodation payments

The amount of refundable accommodation deposits (RADs) owing is \$5,840,885 (2022:\$4,447,940). Accommodation deposits are shown in the statement of financial position as current liabilities. RADs are contractually required to be repaid within 14 days of a resident leaving the facility. The Association anticipates that accommodation deposits repaid will be replaced by deposits from new residents.

	2023	2022
	\$	\$
Refundable accommodation payments (RADs)	<u>5,840,885</u>	<u>4,447,940</u>

Note 12: Reserves

Asset revaluation reserve

The Asset Revaluation Reserve is used to record increments and decrements on the revaluation of non-current assets.

	2023	2022
	\$	\$
Asset Revaluation Reserve	<u>2,968,154</u>	<u>2,968,154</u>

Maintenance Reserve - Independent Units

The maintenance reserve records funds set aside for maintenance of Independent Units. The Department of Housing as the government department who over sees the independent units have issued guidelines for asset management which require the establishment and maintenance of a reserve to cover future planned maintenance of the units managed by the Association.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

	2023	2022
Note 12: Reserves (cont'd)	\$	\$
Maintenance reserve - Independent living units	<u>292,638</u>	<u>182,662</u>
Total reserves	<u>3,260,792</u>	<u>3,150,816</u>

Note 13: Key management personnel disclosures

Compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity either directly or indirectly. The key management personnel of the entity comprise the Management Committee members and senior management.

The aggregate compensation made to officers and other members of key management personnel of the Association is set out below:

	2023	2022
	\$	\$
Aggregate compensation	<u>202,749</u>	<u>117,073</u>

Note 14: Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by the auditor of the Association:

	2023	2022
	\$	\$
Queensland Audit Services	-	10,711
McConachie Stedman Audit & Assurance	11,750	-

Note 15: Contingent liabilities

The Association has received government funds to assist in the construction of community housing units. Should the Association dispose of these units these contributions and a share of program surpluses would to be required to be repaid. As the Association plans to continue to operate these units no liability has been recognised.

Note 16: Association details

The registered office of the Association is:

Dalby and District Aged Persons Homes Association
Horace Street,
Dalby Queensland

The principal place of business is:

Dalby and District Aged Persons Homes Association
Horace Street,
Dalby Queensland

Note 17: Operating segments

Identification of reportable operating segments

The entity is organised into two operating segments based on differences in services provided: residential care activities and community – independent living units. These operating segments are based on the internal reports that are reviewed and used by the members of the Management Committee (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The information reported to the CODM is on a monthly basis.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 17: Operating segments (cont'd)

Types of products and services

The principal services of each of these operating segments are as follows:

Residential care activities Provision of 48 hostel rooms for aged care

Community – independent living units Provision of 14 independent units for aged persons living units

Intersegment transactions

Any intersegment transactions would be made at market rates. There were no intersegment activities in the current or previous year.

	Total		Residential Care Activities		Community - Independent Living Units	
	2023	2022	2023	2022	2023	2022
Statement of Financial Position						
Assets						
◦ Cash and cash equivalents	1,732,298	2,286,972	1,725,438	2,277,302	6,860	9,670
◦ Financial assets	9,450,000	9,450,000	9,000,000	9,000,000	450,000	450,000
◦ Trade receivables	78,302	109,082	78,302	109,082	-	-
◦ Property, plant and equipment	8,495,574	7,541,064	6,792,476	5,881,512	1,703,098	1,659,552
◦ Other Assets	251,112	33,986	231,558	33,986	19,554	-
Total Assets	20,007,286	19,421,104	17,827,774	17,301,882	2,179,512	2,119,222
Liabilities						
◦ Refundable Loans Payable	5,840,885	4,447,940	5,840,885	4,447,940	-	-
◦ Employee benefits/provisions	434,513	342,118	425,323	334,112	9,190	8,006
◦ Other Liabilities	206,589	642,844	115,639	642,844	90,950	-
Total Liabilities	6,481,987	5,432,902	6,381,847	5,424,896	100,140	8,006
Net Assets	13,525,299	13,988,202				
Equity						
◦ Issued capital	-	-				
◦ Reserves	3,260,792	3,150,816				
◦ Retained earnings (losses)	10,264,507	10,837,386				
Total Equity	13,525,299	13,988,202				

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Note 17: Operating Segments (cont'd)

<u>Income & Expenditure Statement</u>	<u>Total</u>		<u>Residential Care Activities</u>		<u>Community - Independent Living Units</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Income						
◦ Government care subsidies and supplements	3,085,281	2,568,212	3,085,281	2,568,212	-	-
◦ Residents rent and fees	1,176,834	983,472	1,045,777	848,904	131,057	134,568
◦ Interest earned	287,275	83,467	275,805	80,340	11,470	3,127
◦ Other income	106,935	80,737	106,935	80,737	-	-
Total income	4,656,325	3,715,888	4,513,798	3,578,193	142,527	137,695
Expenses						
◦ Employee benefits expense	3,913,635	3,064,642	3,830,531	2,993,979	83,104	70,663
◦ Hostel services and catering supplies	258,652	193,664	258,652	193,664	-	-
◦ Resident care and allied health	208,734	189,357	208,734	189,357	-	-
◦ Repairs, utilities and building services	244,861	273,887	211,915	224,041	32,946	49,846
◦ Depreciation and amortisation	326,501	139,283	282,493	134,336	44,009	4,947
◦ Other expenses and administration	166,845	232,500	152,532	217,548	14,312	14,952
Total expenses	5,119,228	4,093,333	4,944,857	3,952,925	174,371	140,408
Segment result	(462,903)	(377,444)	(431,059)	(374,732)	(31,844)	(2,713)

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

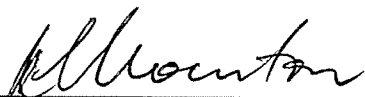
STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the Association is a reporting entity and that this general-purpose financial statement should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In accordance with a resolution of the Committee of Dalby & District Aged Persons' Homes Association, the members of the Committee declare that:

- the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012, the requirements of the Aged Care Act 1997 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This statement is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for profit Commission Regulations 2022.



Ross Thornton
President



Wayne McGuire
Treasurer

Dated this 19th day of SEPTEMBER 2023

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
DALBY & DISTRICT AGED PERSONS' HOME ASSOCIATION****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Dalby & District Aged Persons' Home Association (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the Committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Dalby & District Aged Persons' Home Association as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards – Simplified Disclosures and the financial reporting requirements of the Constitution and the *Australian Charities and Not-for-profits Commission Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Committee of the Association, would be in the same terms if given to the Committee as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Prior Year Balances

The financial report for the year ended 30 June 2022 was audited by another auditor who expressed an unmodified opinion dated 8 September 2022.

Responsibilities of the Committee for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures, Constitution and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF DALBY & DISTRICT AGED PERSONS' HOME ASSOCIATION


Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- d) Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Mr Benjamin Horner
Chartered Accountant; Registered Company Auditor
Director
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619 Ruthven Street
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20 September 2023