

Ningana

**ANNUAL
REPORT**

2021



2022

Dalby & District Aged Persons Homes Association
Trading as

Ningana

ABN: 69 730 945 938

NOTICE OF ANNUAL GENERAL MEETING OF DALBY & DISTRICT AGED PERSONS HOMES ASSOCIATION

Notice is hereby given to the voting members of the DALBY & DISTRICT AGED PERSONS HOMES ASSOCIATION that the Annual General Meeting will be held at

Ningana

25 Horace Street, Dalby

on Tuesday 13th September 2022 commencing at 5.00 pm

Agenda

1. Opening Remarks / Welcome
2. Apologies
3. Reading and adoption of minutes of previous A.G.M. – 09.09.21
4. Business arising from previous minutes
5. Presentation of Annual Reports (President / Facility Manager)
6. Adoption of Annual Reports
7. Presentation of Financial Statements for the year ended 30th June 2022
8. Adoption of Financial Statements and Auditor's Report (Treasurer) for year ended 30th June 2022
9. Appointment of Auditors for the 2022-23 Financial Year
10. Appointment of Legal Representatives for the 2022-23 Financial Year
11. Election of Office Bearers / Management Committee
12. Motions to be put to the A.G.M.

By order of the Management Committee

25 Horace Street, DALBY QLD 4405

Telephone: (07) 4669 0100 | Facsimile: (07) 4662 5641 | Email: admin@ningana.org.au | Website: www.ningana.org.au

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Ningana

THE ORGANISATION

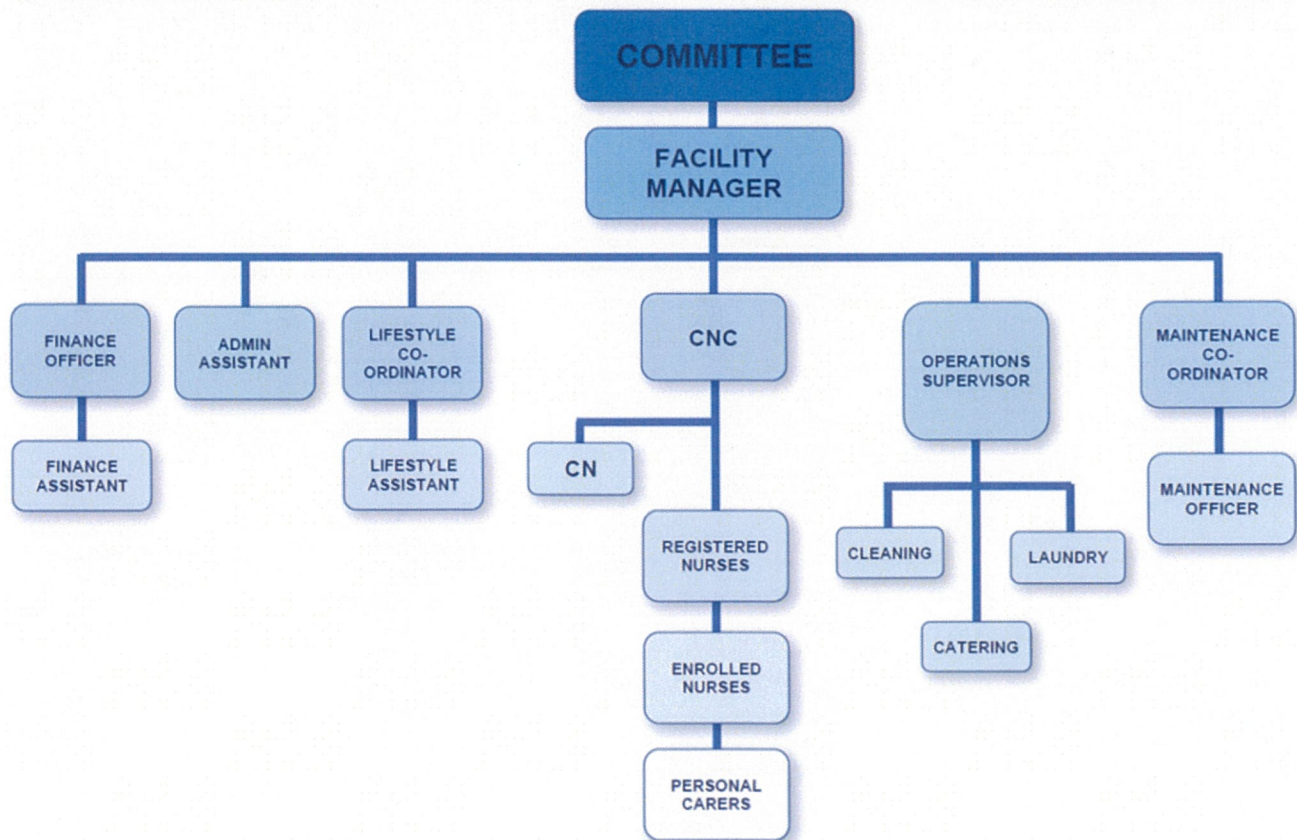
Dalby and District Aged Persons' Homes Association comprises of a committee drawn from the public of Dalby and surrounding district. At the Annual General Meeting, the organisation elects a Management Committee to oversee the management of Ningana.

MANAGEMENT COMMITTEE

President: Mr Ross Thornton
Vice President: Mr Shane Lee
Secretary: Mrs Carolyn Tillman
Treasurer: Mr Wayne McGuire

Committee Members: Dr Kevin Lynch
 Mrs Robyn Volker

NINGANA ORGANISATIONAL CHART



NINGANA & DISTRICT AGED PERSONS HOMES ASSOCIATION

NINGANA INTERNAL TEAM

A/FACILITY MANAGER – VIVIENNE TAYLOR CNC

Administration

Lisa Stower (Finance)
Barbara Gibbs (Admin Officer)

Maintenance

John Yates (Co-ordinator)
Shane Moreton

Operational Services (Catering)

Margaret Yates (Operations Co-ordinator)
Kayla Alford
Karen Flint
Mary-Anne Grubb
Julie Kirtley
Liddy McLachlan
Mary Nothdurft
Jan Paddick
Trish Richters

Operational Services (Cleaning & Laundry)

Frances Blow
Ruth Luke
Lisa Mutch
Sharon Raddatz
Margaret Read

Lifestyle Team

Kelly Ferguson (Co-ordinator)
Jacki Weaver

Registered Nurses

Kylie Burton IPCL
Maria Holcombe IPCL
Karen Rutherford-Ambrose CN
Carol McDowell
Sue Rowland
Janis Renner

Endorsed / Enrolled Nurses

Catherine Searle EN

Personal Carers

Charlene Bagley
Linda Baker
Sharna Brady
Karen Collins
Jacinta Davis
Rashelle Dent
Marilou Denton
Isabel Glasser
Bridey Jonas
Donna Jorgensen
Mary Nothdurft
Tiffani Nothdurft
Margaret O'Neill
Narelle Pedler
Alana Pole
Ashika Prasad
Nenita Rochford
Taylor Ross
Elizabeth Somerville
Zoe Turner
Jacki Weaver
Brittany Webb (Maternity Leave)
Cassandra Wilson
Shirley Goodmanson

Fire Safety Officer: Mick MacNellie (External Provider)
OH & S Officer: Mick MacNellie (External Provider)
WH & S Staff Liaison: Barbara Gibbs

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE DALBY AND DISTRICT
AGED PERSONS' HOMES ASSOCIATION HELD AT NINGANA
THURSDAY 9th SEPTEMBER 2021**

Meeting commenced at 5.50 P.M.

PRESENT:

Ross Thornton, Wayne McGuire, Bruce White, Shane Lee, Robyn Volker, Dr Kevin Lynch, Lisa Stower.

APOLOGIES:

Carolyn Tillman, Carol McDowell.

MINUTES OF PREVIOUS MEETING:

MOVED by Robyn Volker and Seconded by Wayne McGuire

“that the minutes of the Annual General Meeting held on Tuesday 8th September 2020 as circulated are a true and accurate record of that Meeting.”

CARRIED

BUSINESS ARISING FROM THE PREVIOUS MEETING:

Nil

PRESIDENTS REPORT

President Ross Thornton presented the President's Report for 2020/21.

MOVED by Ross Thornton and Seconded by Shane Lee

“that the President's report as presented be received.”

CARRIED

MANAGER'S ANNUAL REPORT

Ross Thornton presented the Manager's Report for 2020/21.

MOVED by Wayne McGuire and Seconded by Robyn Volker

“that the Manager's report as presented be received.”

CARRIED

2020 / 21 FINANCIAL ACCOUNTS

The Audited Financial Statements for the year ended 30th June 2021 were tabled.

MOVED by Wayne McGuire and Seconded by Bruce White

“that the audited 2021 Financial Accounts as tabled be received and adopted.”

CARRIED

APPOINTMENT OF AUDITORS

Moved by Wayne McGuire and Seconded by Shane Lee

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE DALBY AND DISTRICT
AGED PERSONS' HOMES ASSOCIATION HELD AT NINGANA
THURSDAY 9th SEPTEMBER 2021**

“that Qld Audit Services be appointed auditors for 2021 / 22.”

CARRIED

APPOINTMENT OF LEGAL ADVISORS

Moved by Wayne McGuire and Seconded by Kevin Lynch

“that Carvosso & Winship be appointed legal representatives for 2021 / 22.”

ELECTION OF OFFICE BEARERS

The President Ross Thornton declared all positions vacant and invited Dr Kevin Lynch to assume the chair for the election of office bearers.

PRESIDENT

As per nomination form submitted:

Ross Thornton nominated by Shane Lee and Seconded by Robyn Volker

There being no further nominations, Ross Thornton was elected President.

VICE PRESIDENT

As per nomination form submitted:

Shane Lee nominated by Wayne McGuire and Seconded by Ross Thornton

There being no further nominations, Shane Lee was elected Vice President.

SECRETARY

Carolyn Tillman nominated by Wayne McGuire and Seconded by Robyn Volker

There being no further nominations, Carolyn Tillman was elected Secretary.

TREASURER

Wayne McGuire nominated by Shane Lee and Seconded by Robyn Volker

There being no further nominations, Wayne McGuire was elected Treasurer.

COMMITTEE MEMBERS

As per nomination forms submitted:

Dr Kevin Lynch nominated by Wayne McGuire and Seconded by Robyn Volker

Robyn Volker nominated by Shane Lee and Seconded by Wayne McGuire

Bruce White nominated by Shane Lee and Seconded by Wayne McGuire

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE DALBY AND DISTRICT
AGED PERSONS' HOMES ASSOCIATION HELD AT NINGANA
THURSDAY 9th SEPTEMBER 2021**

There being no further nominations, the following were elected as Committee Members: Dr Kevin Lynch, Robyn Volker, and Bruce White. One position remains outstanding. Committee has power to appoint a member throughout year.

GENERAL BUSINESS

Ross Thornton thanked all members for their contribution over the past year.

There being no further business the Meeting closed at 6.00 P.M.

Presidents Report 2022.

As chair of the Management Committee, I would like to thank you all for the opportunity to provide my report for the previous year.

Last year saw for us all a continuation of the restrictions and the subsequent change of the way Ningana is administered because of the ongoing threat that is the Coronavirus, and whilst we were vigilant in our efforts to keep the virus at bay we did unfortunately have a couple of instances where we had to go in to lock down as a result of coronavirus.

I would like now to publicly thank our truly dedicated staff for their outstanding commitment to ensuring that all directives received from the relevant authorities were implemented and followed without exception during these lockdown periods, they were truly stressful times for all staff and our beloved residents.

We as an organisation now will be forever changed as we have brokered changes that will now become an ongoing part of the way we conduct our clinical regimen going forward.

These changes have and will continue to come at a cost to Ningana but whilst a major impost on us as an organisation they will continue in the interests of best practice good clinical governance.

Ningana throughout all of this turmoil and disruption continued to receive high standards of accreditation and all staff should be congratulated for their efforts in achieving this wonderful outcome.

There have been a number of staff changes throughout the year with most notable being Fiona Riley our Facility Manager tendering her resignation for personal reasons and departing Ningana, we wish Fiona all the very best in the future.

Fiona's position has been temporarily filled by our clinical nurse consultant, Viv Taylor who, will remain in the role whilst the management committee undertakes the task of finding a suitable applicant for the position of Operations Manager who will as part of a new management model going forward work cooperatively with Viv in administering the ongoing operations at Ningana.

I, on behalf of all at Ningana, would like to publicly thank Viv for her assistance and support during the transition period.

During the year a few projects have been successfully completed with the new 8 bed residential wing quickly taking form, it is anticipated that the new wing will become available by early to mid October 2022.

This year marks the 50th anniversary of the establishment of Ningana, in what was only an 8 bed facility with 1 staff member, and it was planned on 2 occasions to hold a luncheon to celebrate the milestone only to have the celebrations postponed on both occasions by inclement weather, a further attempt will be held in the near future, at a date to be yet determined.

The ongoing refurbishment of all hostel rooms continues as do the plans for further improvements to all facilities at Ningana. The Management Committee's primary focus is the wellbeing and care of all residents of Ningana and all decisions made are in the best interests of providing a caring environment in which residents feel respected, safe and cared for.

I would like to thank all staff for their efforts over the past year and to reassure all that the Management Committee will at all times provide whatever support is required to assist in the care of the residents.

In conclusion I would like to thank my fellow committee members for their help, support and continued professional approach to the management of Ningana in what has been an unprecedented event that

none of us has had previously to contend with. Without the untiring efforts of all committee members, Ningana would not be the financially strong aged care facility that ranks amongst the very best anywhere in Australia.

I firmly believe that Ningana is a wonderful facility that the residents , staff , all associated with and indeed the wider community can be justly proud of and it's future is assured due to the ongoing good work of all involved.

Thank you to all and let's collectively hope that the next year does not present the challenges that we have all faced in the year just passed and that we can all look forward to a more "normal" time henceforth from here forward.

Ross Thornton

Management Committee Chair

Ningana Facility Manager's Report 2022

Thank you for the opportunity to present the Manager's Report for 2022

The past year has been a challenging one as Covid continues to place pressure on the community at large and more especially to those in and associated with aged care and charged with keeping our residents and staff safe and well. This has been, as it always is, our top priority.

We have successfully managed a number of isolation periods during the year. We were able to deal with all of these periods due to the diligence, dedication and good will of our staff and the understanding of our residents and their respective families.

During the year we started to see the impacts of reforms from the Aged Care Royal Commission report handed down in March 2021. We are seeing a much-welcomed greater emphasis placed on the welfare and dignity of aged care residents across all homes. Ningana has long embraced the goals that are part of these changes. We will continue to adjust and adapt to improve our care. Much work has been done throughout the year to implement new systems and update processes to meet additional documentation and evidence of the care we provide

To this end, Ningana purchased and implemented the policy, online training, and assurance software from CompliSpace. This brought with it significant workloads, but the reward is that we now have the base system running live with all staff electronically accessing training, policies and audit work.

Ningana continues to recruit and train staff to ensure we are moving rapidly towards the implementation of staff to resident ratios per the recommendations of the Royal Commission. Recruitment is challenging in the current environment for all classes of staff. Turnover has been high in the operations area with staff shortages needing to be actively managed. Additional staff to run the new 8 bed wing will be required before opening.

A major highlight for the year was to see the progression of the development of the new 8 Bed Wing expected to open in October 2022. Already a number of new residents have expressed interest in obtaining a room.

A new 5 Star reporting system will commence from the end of the December 2022 quarter, allowing all interested parties to track the performance of aged care facilities in key areas. This adds additional work but will also give Ningana the opportunity to showcase our care.

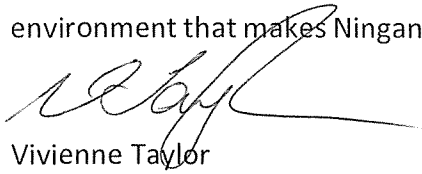
Ningana like all facilities changes to the new funding tool on 1st October 2022. This new tool employs external assessors conducting assessments and hopefully will provide fair funding to allow the necessary staff and resources to a very stretched aged care system. Without adequate funding the current pressure on the system will only get worse.

I would like to commend the staff at Ningana for their service and dedication throughout the year. Many are long term employees who have dedicated many years' service to the elderly

residents who have called Ningana home. Your care is much appreciated by all and we continue to get great compliments for residents families, our best reference of all.

I would also like to acknowledge Fiona Riley for her guidance as she was manager for a large part of this period.

As always the management team at Ningana continues to provide best practice in aged care and with the assistance of all staff and the guidance of the management committee will continue to ensure that the residents of Ningana can enjoy the safety, security and caring environment that makes Ningana a leading community based aged not for profit organisation.

A handwritten signature in black ink, appearing to read 'Vivienne Taylor', with a long horizontal flourish extending to the right.

Vivienne Taylor

Acting Facility Manager

ANNUAL FINANCIAL STATEMENTS

Dalby & District Aged Persons
Homes Association
ABN: 69 730 945 938
For the year ended 30 June 2022

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

NAPS ID: 1206

ABN: 69 730 945 938

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

CONTENTS

	Page
Committee's Report	2
Auditor's Independence Declaration	3
Financial Report	
-Statement of Comprehensive Income	4
-Statement of Financial Position	5
-Statement of Changes in Equity	7
-Statement of Cash Flows	8
Notes to the Financial Statements	
-Note 1	9
-Note 2	15
-Note 3	16
-Notes 4-6	17
-Notes 7-10	18
-Note 11-13	22
-Note 14 Segment Report	23
Committees' Declaration	25
Independent Auditors' Report	26
Certificate by Members of the Committee	28

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

COMMITTEE'S REPORT

Your committee members submit the financial report of Dalby and District Aged Persons Homes (Reporting) Association for the financial year ended 30 June 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Mr Ross Thornton
Mr Shane Lee
Mrs Carolyn Tillman
Mr Wayne McGuire
Dr Kevin Lynch
Mrs Maree Wylie -Appointed 19th October 2021 – resigned 25th January 2022
Mr Bruce White – resigned 11th April 2022
Mrs Robyn Volker

Principal Activities

The principal activities of the association during the financial year were to provide appropriate accommodation and care for aged persons.

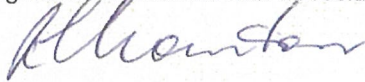
Significant Changes

No significant change in the nature of these activities occurred during the year.

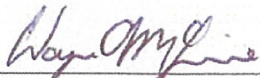
Operating Result

The deficit for the 2022 financial year amounted to \$377,444.

Signed in accordance with a resolution of the Members of the Committee.



Ross Thornton
President



Wayne McGuire
Treasurer

Dated this 30th day of August 2022

AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

TO THE COMMITTEE OF DALBY & DISTRICT AGED PERSON HOME ASSOCIATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.



Shelley Porter
Registered Company Auditor 467834

27 New Street
Dalby Queensland
Date: 8th September 2022

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 \$	2021 \$
Revenue	2	3,715,888	4,375,612
Employee benefits expense	3	(3,064,642)	(2,672,168)
Depreciation and Amortisation Expenses	3	(139,283)	(106,002)
Hostel Services and Catering Supplies	3	(193,664)	(186,293)
Repairs and Utilities	3	(273,887)	(243,496)
Resident Care and Allied Health	3	(189,357)	(195,447)
Administration	3	(109,506)	(80,096)
Other Expenses	3	(122,994)	(163,269)
Current Year Surplus/(Deficit)		(377,444)	728,840
Net current year Surplus/(Deficit)		(377,444)	728,840
Net Current Year Surplus attributable to the members of the association		(377,444)	728,840

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
Current Assets			
Cash and Cash Equivalents			
General Accounts			
Term deposits	6	5,000,000	6,500,000
Cheque A/c	6	18,589	14,484
Debit Cards A/c	6	3,000	3,000
Online Saver A/c	6	1,237,854	1,022,227
Total General Accounts		6,259,442	7,539,711
Independent Living Unit A/cs			
Term deposits	6	450,000	470,000
Online Saver A/c	6	9,670	16,204
Total Independent Living Unit A/cs		459,670	486,204
Loan Contribution Accounts			
Term deposits	6	4,000,000	3,000,000
Cheque A/c	6	-	312,208
Online Saver A/c	6	1,017,559	982,456
Total Loan Contribution Accounts		5,017,559	4,294,664
Total Cash on Hand		11,736,672	12,320,579
Accounts Receivable and Other Debtors			
GST Receivable		109,082	39,174
Sundry Debtors		1,231	1,275
Total Accounts Receivable and Other Debtors		110,312	40,449
Other Current Assets			
Accrued Interest		32,755	49,655
Petty Cash		300	300
Total Other Current Assets		33,055	49,955
Total Current Assets		11,880,039	12,410,982
Property, Plant and Equipment			
Chapel / Staff Qtrs			
Buildings		254,811	254,811
Fittings		160	189
Total Chapel / Staff Qtrs	10	254,972	255,000
Community Housing Units			
Buildings		1,501,468	1,504,468
Fittings		34,080	34,527
Improvements		4,005	4,005
Land		120,000	120,000
Total Community Housing Units	10	1,659,553	1,660,000

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022 (cont'd)

	Note	2022 \$	2021 \$
Hostel			
Buildings		3,220,210	2,229,319
Fittings		744,719	680,228
Improvements		345,000	345,000
Total Hostel	10	4,309,929	3,254,547
Jacaranda Living Units			
Buildings		280,995	4,005
Improvements		4,005	280,995
Total Jacaranda Living Units	10	285,000	285,000
Main Office Activity / Laundry			
Buildings		475,000	475,000
Total Main Office Activity / Laundry	10	475,000	475,000
Investment Property	10	283,952	283,952
Motor Vehicles	10	11,028	12,283
Plant & Equipment	10	261,631	174,491
Total Property, Plant and Equipment		7,541,064	6,400,273
TOTAL ASSETS		19,421,104	18,811,256
LIABILITIES			
Current Liabilities			
Accounts Payable and other Payables			
Accounts Payable		23,614	-
Accrued Capital Expenses		531,763	170,002
Accrued Wages Payable		7,412	-
Sundry Creditors		33,954	29,099
PAYG Payable		46,101	30,993
Total Accounts Payable and other payables		642,844	230,094
Other Current Liabilities			
Grant Unspent		-	10,000
Employee Entitlements	11	314,225	332,356
Accommodation Bonds	9	-	181,835
Refundable Accommodation Deposits	9	4,447,940	3,691,324
Total Other Current Liabilities		4,762,164	4,215,516
Total Current Liabilities		5,405,008	4,445,610
Non-Current Liabilities			
Employee Entitlements	11	27,893	-
Total Non-Current Liabilities		27,893	-
TOTAL LIABILITIES		5,432,902	4,445,610
NET ASSETS		13,988,202	14,365,646
EQUITY			
Asset Revaluation Reserve	7	2,968,154	2,968,154
Maintenance Reserve- ILU's	7	182,662	182,662
Retained Earnings		10,837,386	11,214,830
TOTAL EQUITY		13,988,202	14,365,646

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Retained Surplus \$	Financial Assets Reserve \$	General Reserve \$	Total \$
Balance at 1 July 2020		10,485,989	3,004,849	216,232	13,707,070
Comprehensive Income					
Net Surplus for the year		728,840	(36,695)	(33,570)	658,576
Other Comprehensive Income for the year		-	-	-	-
Total Comprehensive Income attributable to members of the association		728,840	36,695	(33,570)	658,576
Balance at 30 June 2021		11,214,830	2,968,154	182,662	14,365,646
Balance at 1 July 2021		11,214,830	2,968,154	182,662	14,365,646
Comprehensive Income					
Net Surplus for the year		(377,444)			(377,444)
Other Comprehensive Income for the year		-	-	-	-
Total Comprehensive Income attributable to members of the association		(377,444)			(377,444)
Balance at 30 June 2022		10,837,386	2,968,154	182,662	13,988,202

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from Residents and Government		3,610,701	4,230,366
Receipts from Grants, Donations, Traineeships and Sundry		35,378	6,060
Payments to suppliers and employees		(3,986,820)	(3,594,587)
Interest Received		100,367	198,008
Net Cash provided by Operating Activities	4	(240,374)	839,847
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Payment for Fixed assets			
- Residential Aged Care		(918,313)	(224,341)
- Other			(292,855)
Net Cash used in Investing Activities	4	(918,313)	(517,195)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Accommodation Refundable Deposits Received		1,966,347	1,697,829
Accommodation Refundable Deposits Refunded		(1,342,310)	(1,668,228)
Reduction in Accommodation Deposits for retentions and drawdowns		(49,257)	(44,777)
Net Cash used in financing activities		574,780	(15,175)
Net Increase in Cash Held		(583,907)	307,476
Cash on Hand at beginning of the financial Year		12,320,579	12,013,103
Cash on Hand at end of the financial Year	6	11,736,672	12,320,579

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

The financial statements cover Dalby & District Aged Persons Homes (Reporting) Association (the association) as an individual entity. Dalby & District Aged Persons Homes (Reporting) Association is an association incorporated in Queensland and operating pursuant to the Associations Incorporation Act 1981(Qld). The association is a registered charity with the Australian Charities and Not-for-profits Commission.

The financial statements were authorised for issue on 16th August 2022 by the members of the committee.

Note 1: Statement of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Aged Care Act 1997, Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act 1981(Qld), and Australian Accounting Standards and interpretations of the Australian Accounting Standards Board. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

No provision for income tax has been raised as the association is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

b. Inventories on hand

There are no inventories on hand held for sale.

c. Fair Value of Assets and Liabilities

The association measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. Fair value is the price the association would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

d. Property

Freehold land and buildings are shown at their fair value based on triennial valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment). The cost of fixed assets constructed by the association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset Depreciation Rate

Buildings	2% (where applicable)
Plant and Equipment	10% – 40%
Leased plant and equipment	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

e. Leases

Leases of property, plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability at the amount equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the association will obtain ownership of the asset.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the association will obtain ownership of the asset or ownership over the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

f. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Finance instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment and adjusted for any cumulative amortisation of the difference between the amount initially recognised and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

i. Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

ii. Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

iii. Held-to-maturity investments

Held-to-maturity investments are non-divertive financial assets that have fixed maturities and fixed or determinable payments, and it is the association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

All held-to-maturity investments are included in other current assets, (Departure from AASB 101) even if the maturity date is outside 12 months of the end of the reporting period.

iv. Available-for-sale financial assets

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management.

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any re-measurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

v. Financial Liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

g. Impairment of Assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. The assessment will consider both external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of that asset being the higher of the assets fair value less costs to sell and its value-in-use, to the assets carrying amount. Any excess of the assets carrying amount over its recoverable amount is immediately recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

h. Employee Benefits

i. Short-term employee benefits

Provision is made for the Association's obligation for short-term employee benefits. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The provision for employee benefits represents amounts accrued for annual leave and Long Service Leave. Based on past experience, the Association does not expect the full amount of annual leave or Long Service Leave to be settled wholly within the next 12 months. However, the amount must be classified as a current liability because the Association does not have an unconditional right to defer the settlement of the amount in the event employees wish to use their leave entitlements

ii. Long-term employee benefits

Provision is made for employees' long service leave entitlements not expected to be settled before 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference Government Bond rate approximating the terms of the obligations.

Any remeasurements of other long-term employee benefit obligations due to changes in assumptions are recognised in profit or loss in the periods in which the changes occur. The Association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

i. Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

j. Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

k. Revenue and Other Income

Non reciprocal grant revenue is recognised in the statement of comprehensive income when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the balance sheet as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

When the association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value, these assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using an accruals basis, using the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering a service is recognised upon delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

l. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

m. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period is presented in addition to the minimum comparative financial statements.

n. Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

o. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 1: Statement of Significant Accounting Policies (cont'd)

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

p. Critical Accounting Estimates and Judgments

The committee evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

The association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed and recorded at their recoverable amount.

The association does not have any available for sale investments and does not consider any impairment of receivables is required.

q. Economic Dependence

The association is dependent on the various Government subsidies for a significant proportion of the revenue used to operate the business. At the date of this report the Committee has no reason to believe the Dalby and District Aged Persons Homes Association will not continue to receive these subsidies.

r. New Accounting Standards for Application in Future Periods

The AASB has issued new, revised and amended standards and interpretations that have mandatory application dates for future reporting periods. The association has decided against early adoption of these standards.

Note 2: Revenue & Other Income

	2022	2021
	\$	\$
REVENUE		
GOVERNMENT CARE SUBSIDIES		
Personal Care Subsidy	2,404,917	2,338,973
Total GOVERNMENT SUBSIDIES	2,404,917	2,338,973
RENT AND FEES		
Hostel – Basic Daily Fees	729,276	731,740
Rent - Independent Living Units	134,568	129,032
Rent – Jacaranda Living Units	-	-
Total RENT AND FEES	863,844	860,772
TOTAL OPERATING REVENUE	3,268,761	3,199,745
NON-OPERATING REVENUE		
Government Subsidies - Other	35,360	655,766
Interest Received (includes interest accrued)	83,467	147,912
Accommodation Payments and Supplements	265,712	361,655
Donations/ Grants	36,647	5,300
Investment Property - Rent	17,211	4,475
Other	8,731	760
Total NON-OPERATING REVENUE	447,127	1,175,867
TOTAL REVENUE	3,715,888	4,375,612

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 3: Surplus for the Year

	2022	2021
	\$	\$
A. Expenses		
Cost of Sales	-	-
B. Significant Revenue & Expenses		
The following significant expense items are relevant in explaining the financial performance:		
Employee Benefit Expense	3,064,642	2,672,168
Depreciation	139,283	106,002
Hostel Services and Catering Supplies	193,664	186,293
Utilities and Building Services	156,169	144,470
Repairs & Maintenance	117,718	99,026
Administration Cost	109,506	80,096
Resident Care and Allied Health	189,357	195,447
Vehicles & Plant	5,880	5,992
Other	117,114	157,277
	4,093,332	3,646,771
TOTAL EXPENDITURE	4,093,332	3,646,771

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 4: Cash Flow Information

	2022	2021
	\$	\$
Reconciliation of Cash Flows from Operating Activities with net current year surplus		
Net Current Year Surplus	(377,444)	728,840
Adjustments for:		
Depreciation	139,283	106,002
Movements in Maintenance Reserve		(33,570)
Movements in working capital:		
Increase/(decrease) in employee provisions	9,762	50,445
(Increase)/decrease in other current assets	16,900	50,096
Increase/(decrease) in other current Liabilities	(10,000)	10,000
(Increase)/decrease in Receivables and other debtors	(69,864)	(29,306)
Increase/(decrease) in Accounts Payable and other payables	50,989	(42,663)
Net Cash provided by operating activities	(240,374)	839,847
Reconciliation of Cash Flow from Investing Activities to Fixed assets movement		
Increase/(decrease) In Fixed assets	(779,030)	(374,498)
Non Cash flows:		
Revaluation	-	(36,695)
Depreciation	(139,283)	(106,002)
Net Cash Provided by/Used in Investing Activities	(918,313)	(517,195)

Note 5: Auditors' Fees

	2022	2021
	\$	\$
Remuneration of the Auditor of the Association for auditing / reviewing the financial report	10,324	10,001
	10,324	10,001

Note 6: Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash on Hand – unrestricted	21,589	329,692
Short term Investments – Bank Deposits	2,265,083	2,020,887
Term Deposits	9,450,000	9,970,000
	11,736,672	12,320,579

The effective interest rate on term deposits was 0.73% (2021: 1.36%). These deposits have an average maturity of 12 months.

Reconciliation of Cash

Cash on hand at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash on Hand	11,736,672
--------------	------------

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 7: Reserves

Asset Revaluation Reserve

The Asset Revaluation Reserve is used to record increments and decrements on the revaluation of non-current assets.

Maintenance Reserve - Independent Units

The maintenance reserve records funds set aside for maintenance of Independent Units. The Department of Communities as the Government Department who over sees the Independent Units have issued guidelines for Asset Management which require the establishment and maintenance of a reserve to cover future planned maintenance of the units managed by the association.

Note 8: Contingent Liabilities and Capital Commitments

The association has received government funds to assist in the construction of community housing units. Should the association dispose of these units, the following monies have to be repaid.

Horace Street Units 3 & 4	\$ 375,010
Horace Street Units 1 & 2	\$ 334,711
Mead Court	\$ 315,000
Sturgess Cres	\$ 80,000

Note 9: Financial Risk Management

Liquidity risk

Liquidity risk arises from the possibility that the association might encounter difficulty settling its debts or otherwise meeting its obligations related to financial liabilities.

The association has a documented Liquidity Management Strategy which assists the association in meeting the requirements of the Fees and Payments Principles 2014 (No 2) and the Aged Care Act 1997 by determining the level of funding that will be required to meet expected refundable deposit balances, accommodation bond balances or entry contribution balances as they fall due in the following 12 months.

The association's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the group's reputation.

Typically, the association's financial instruments consist entirely of deposits with banks in fixed term deposits and short term investments. The total for each category is shown on the Statement of Financial Position. The only financial liabilities are for employee benefits and the repayment of deposits from residents.

The amount of Accommodation Bonds and Refundable Accommodation Deposits owing is \$4,447,940 (\$3,873,159) and investment of \$5,017,559 (\$4,294,664) is held to cover repayment of the liabilities. Accommodation deposits are shown in the statement of financial position as current liabilities. Bonds are contractually required to be repaid within 14 days of a resident leaving the facility. The association anticipates that accommodation deposits repaid will be replaced by deposits from new residents.

Note 10: Property, Plant & Equipment

Property, plant and equipment are included at cost or at independent valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of plant and equipment is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employed and subsequent disposal.

The expected net cash flows have not been discounted to present values in determining recoverable amount.

The depreciable amounts of all Plant & Equipment are depreciated over their useful lives commencing from the time the asset is held ready for use.

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 10: Property, Plant & Equipment (cont'd)

Plant & Equipment –

	2022	2021
	\$	\$
Hostel @ Cost	759,815	632,677
Jacaranda Units @ Cost	1,959	1,959
Chapel/Staff Quarters @ Cost	6,377	6,377
Less: Accumulated Depreciation	(506,520)	(466,522)
TOTAL CARRYING COST	261,631	174,491

Motor Vehicles –

	2022	2021
	\$	\$
Vehicles @ Cost	65,651	65,651
Less: Accumulated Depreciation	(54,623)	(53,368)
TOTAL CARRYING COST	11,028	12,283

Buildings

All existing buildings as at the 30 June 2021 have been shown in the accounts as per 2021 independent valuation. Any necessary adjustments have been included in the account Asset Revaluation Reserve. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

At 30 June 2022 the committee reviewed the key assumptions made by the valuers at 30 June 2021. They have concluded that these assumptions remain unchanged and are satisfied that the carrying amount does not exceed the recoverable amount of land and buildings at 30 June 2022.

A - Community Housing

Land & Buildings –

	2022	2021
	\$	\$
Buildings @ Independent valuation	1,501,468	1,501,468
Fittings @ Independent valuation	34,527	34,527
Land @ Independent valuation	120,000	120,000
Fittings @ Historical Cost	4,500	-
Improvements@ Independent valuation	4,005	4,005
Less: Accumulated Depreciation	(4,947)	-
TOTAL CARRYING COST	1,659,553	1,660,000

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 10: Property, Plant & Equipment (cont'd)

B – Hostel

Land & Buildings –	2022	2021
	\$	\$
Buildings @ Independent valuation	2,229,319	2,229,319
Buildings @ Historical Cost	990,891	-
Fittings @ Independent valuation	525,681	525,681
Improvements @ Independent valuation	345,000	345,000
Fittings@ Historical Cost	312,092	154,547
Less: Accumulated Depreciation	(93,054)	-
TOTAL CARRYING COST	4,309,929	3,254,547

C – Main Office, Activity Room & Laundry

Land & Buildings -	2022	2021
	\$	\$
Buildings @ Independent Valuation	475,000	475,000
TOTAL CARRYING COST	475,000	475,000

D - Jacaranda Living Units

Land & Buildings -	2022	2021
	\$	\$
Buildings @ Independent valuation	280,995	280,995
Fittings @ Independent valuation	-	-
Improvements@ Independent valuation	4,005	4,005
Fittings @ Historical Cost	-	-
Less: Accumulated Depreciation	-	-
TOTAL CARRYING COST	285,000	285,000

E – Chapel / Staff Quarters

Land & Buildings -	2022	2021
	\$	\$
Buildings @ Independent valuation	254,811	254,811
Fittings @ Independent valuation	189	189
Less: Depreciation of Fittings	(29)	-
TOTAL CARRYING COST	254,972	255,000

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 10: Property, Plant & Equipment (cont'd)

F – Investment Property

Land & Buildings -

	2022	2021
	\$	\$
Buildings @ cost	283,952	283,952
Fittings @ cost	-	-
Less: Depreciation of Fittings	-	-
TOTAL CARRYING COST	283,952	283,952
TOTAL PROPERTY, PLANT AND EQUIPMENT	7,541,064	6,400,273

Movements in carrying amounts

Movement in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings and Improvements \$	Plant and Equipment \$	Motor Vehicles \$	Total \$
2021				
Balance at the beginning of the year	5,675,282	166,805	13,686	5,855,773
Additions at cost	649,035	38,162	-	687,197
Disposals	-	-	-	-
Depreciation Expense	(74,123)	(30,476)	(1,403)	(106,002)
Revaluations	(36,695)	-	-	(36,695)
Carrying Amounts at the end of the year	6,213,498	174,491	12,283	6,400,273
2022				
Balance at the beginning of the year	6,213,498	174,491	12,283	6,400,273
Additions at cost	1,152,935	127,138	-	1,280,074
Disposals	-	-	-	-
Depreciation Expense	(98,029)	(39,999)	(1,255)	(139,283)
Revaluations	-	-	-	-
Carrying Amounts at the end of the year	7,268,404	261,631	11,028	7,541,064

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 11: Analysis of Employee Provisions

CURRENT	2022	2021
	\$	\$
Annual Leave Entitlements	214,483	193,555
Long Service Leave Entitlements	99,742	138,801
TOTAL CURRENT EMPLOYEE PROVISIONS	314,225	332,356
NON-CURRENT		
Long Service Leave Entitlements	27,893	
TOTAL NON-CURRENT EMPLOYEE PROVISIONS	27,893	
TOTAL EMPLOYEE PROVISIONS	342,118	332,356

	Annual Leave	Long Service Leave	Total
	\$	\$	\$
Opening Balance at 1 July 2021	193,555	138,801	332,356
Additional Provisions raised during the year	363,313	36,652	399,965
Amounts Used	(342,385)	(47,818)	(390,203)
Balance at 30 June 2022	214,483	127,635	342,118

Employee provisions represents amounts accrued for annual leave and long service leave.

Based on past experience, the association does not expect the full amount of current employee provisions to be settled wholly in the next 12 months. However, the amount must be classified as a current liability because the association does not have an unconditional right to defer the settlement of the amount in the event the employees wish to use their leave entitlements.

Note 12: COVID 19 Disclosure

The Committee has considered the ongoing consequences of COVID 19 and other events and conditions, and it has determined that COVID 19 is not expected to have a significant impact on the entity. The Committee has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

The Association intends to apply for COVID 19 Government support grants to offset any additional costs incurred as a result of COVID 19 safe measures undertaken by the association.

Note 13: Association Details

The registered office of the association is:

Dalby and District Aged Persons Homes Association
Horace Street,
Dalby Queensland

The principal place of business is:

Dalby and District Aged Persons Homes Association
Horace Street,
Dalby Queensland

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 14: Segment Reporting

	<u>Total</u>		<u>Residential Care Activities</u>		<u>Community - Independent Living Units</u>		<u>Jacaranda Living Units</u>		<u>Other</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Balance Sheet										
Assets	-	-	-	-	-	-	-	-	-	-
◦ Cash and Cash Equivalents	11,736,672	12,320,579	11,277,002	11,834,374	459,670	486,204	-	-	-	-
◦ Financial Assets	143,367	90,404	141,557	86,966	1,810	3,438	-	-	-	-
◦ Property, Plant and Equipment	7,257,112	6,116,321	5,597,560	4,456,321	1,659,553	1,660,000	-	-	-	-
◦ Investment Properties	283,952	283,952	-	-	-	-	-	-	283,952	283,952
◦ Other Assets	-	-	-	-	-	-	-	-	-	-
Total Assets	19,421,104	18,811,256	17,016,118	16,377,662	2,121,033	2,149,642	-	-	283,952	283,952
Liabilities										
◦ Refundable Loans Payable	4,447,940	3,873,160	4,447,940	3,873,160	-	-	-	-	-	-
◦ Employee Benefits/Provisions	342,118	332,356	342,118	332,356	-	-	-	-	-	-
◦ Other Liabilities	642,845	240,094	642,845	240,094	-	-	-	-	-	-
Total Liabilities	5,432,903	4,445,610	5,432,903	4,445,610	-	-	-	-	-	-
Net Assets	13,988,202	14,365,646								
Equity										
◦ Issued Capital	-	-								
◦ Reserves	3,150,816	3,150,816								
◦ Retained Earnings (Losses)	10,837,386	11,214,830								
Total Equity	13,988,202	14,365,646								

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Note 14: Segment Reporting (cont'd)

Income & Expenditure Statement	Total		Residential Care Activities		Community - Independent Living Units		Jacaranda Living Units		Other	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Income										
Operating Income										
◦ Government Care Subsidies and supplements	2,568,212	2,563,135	2,568,212	2,563,135	-	-	-	-	-	-
◦ Residents Rent and Fees	983,472	1,002,740	831,693	869,233	134,568	129,032	-	-	17,211	4,475
Non-Operating Income										
◦ Interest Earned	83,467	147,912	80,340	142,206	3,127	5,706	-	-	-	-
◦ Other Income	80,737	661,826	80,737	661,826	-	-	-	-	-	-
Total Income	3,715,888	4,375,612	3,560,982	4,236,400	137,695	134,738	-	-	17,211	4,475
Expenses										
◦ Employee Benefits Expense	3,064,642	2,672,168	2,993,979	2,602,131	70,663	70,038	-	-	-	-
◦ Hostel Services and Catering Supplies	193,664	186,293	193,664	186,293	-	-	-	-	-	-
◦ Resident Care and Allied Health	189,357	195,447	189,357	195,447	-	-	-	-	-	-
◦ Repairs, Utilities and Building Services	273,887	243,496	224,041	210,791	49,846	32,705	-	-	-	-
◦ Depreciation and Amortisation	139,283	106,002	134,336	101,589	4,947	4,413	-	-	-	-
◦ Other Expenses	232,499	243,365	208,048	224,928	14,952	15,798	-	-	9,499	2,638
Total Expenses	4,093,332	3,646,771	3,943,425	3,521,180	140,408	122,954	-	-	9,499	2,638
Segment Result	(377,444)	728,840	(382,443)	715,220	(2,713)	11,784	-	-	7,711	1,837

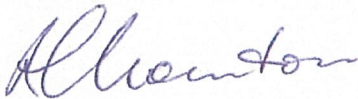
DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

Committees' Declaration

In accordance with a resolution of the committee of Dalby & District Aged Person Home Association (Association), the committee of the Association declare that, in the committees' opinion:

1. The financial statements and notes, as set out on pages 4 to 24, satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - a. comply with the Australian Accounting Standards applicable to the association; and
 - b. give a true and fair view of the financial position of the Association as at 30 June 2022 and of its performance for the year ended on that date.
2. there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



Ross Thornton
President



Wayne McGuire
Treasurer

Dated this 30th day of August 2022

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DALBY & DISTRICT AGED PERSON HOME ASSOCIATION
ABN: 69 730 945 938**

Opinion

I have audited the financial statements of Dalby & District Aged Person Home Association (the registered entity), which comprises the statement of financial position as at 30 June 2022, the statement comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the committees' declaration.

In my opinion, the accompanying financial statements of Dalby & District Aged Person Home Association is in accordance with *Associations Incorporation Act 1981 (Qld)* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*, including:

- (i) giving a true and fair view of the registered entity's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (ii) complying with the Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I'm independent of the registered entity in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including independence Standards)* (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The committee are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2022, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I'm required to report that fact. I have nothing to report in this regard.

Responsibilities of the Committee for the Financial Statements

The committee of the registered entity are responsible for the preparation of the financial statements that gives a true and fair view in accordance with the Australian Accounting Standards and the *Associations Incorporation Act 1981 (Qld)* and ACNC Act and for such internal control as the committee determine is necessary to enable the preparation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee is responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DALBY & DISTRICT AGED PERSON HOME ASSOCIATION
ABN: 69 730 945 938**

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of my audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusions, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design and audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I'm required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, modify my audit opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Shelley Porter
Registered Company Auditor 467834

27 New Street
Dalby Queensland
8th September 2022

DALBY & DISTRICT AGED PERSONS HOMES (REPORTING) ASSOCIATION

CERTIFICATE BY MEMBER OF THE COMMITTEE

I, Ross Thornton of 67 Condamine Street, Dalby, Queensland, certify that:

1. I attended the Annual General Meeting of the association held on 13th September 2022.
2. The financial statements for the year ended 30 June 2022 were submitted to the members of the association at the Annual General Meeting.

Dated this day of 2022

Ross Thornton