



ANNUAL REPORT 2025-2026



NOTICE OF ANNUAL GENERAL MEETING OF DALBY & DISTRICT AGED PERSONS HOMES ASSOCIATION T/A NINGANA

Notice is hereby given to the voting members of the
DALBY & DISTRICT AGED PERSONS HOMES' ASSOCIATION T/A NINGANA
that the Annual General Meeting will be held at

Ningana
25 Horace Street, Dalby
On Tuesday 22nd September 2026 commencing at 8.00am.

Agenda

- Welcome
- Apologies –
- Reading and adoption of minutes of previous AGM – 16 September 2025
- Business arising from previous minutes
 - Special Meeting 30/09/2025 for the purpose of receiving and adopting the signed audited financial statements.
- Presentation of Annual Reports (President & Facility Manager)
- Adoption of Annual Reports
- Presentation and Adoption of Financial Statements for Year ended 30th June 2026
- Appointment of Auditors and Legal Representatives for 2026-2027 Financial Year
- Election of Office Bearers and Management Committee

- General Business

- Motion to add the following sentence at the end of section 15.1 of the constitution: *“That these meetings shall be face to face, virtual or hybrid”*

The section will then read:

The Management Committee shall meet at least every calendar month to exercise its functions save and except that no meetings shall be required to be held during the months of December and January. That these meetings shall be face to face, virtual or hybrid.

By order of the Management Committee

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

Ningana

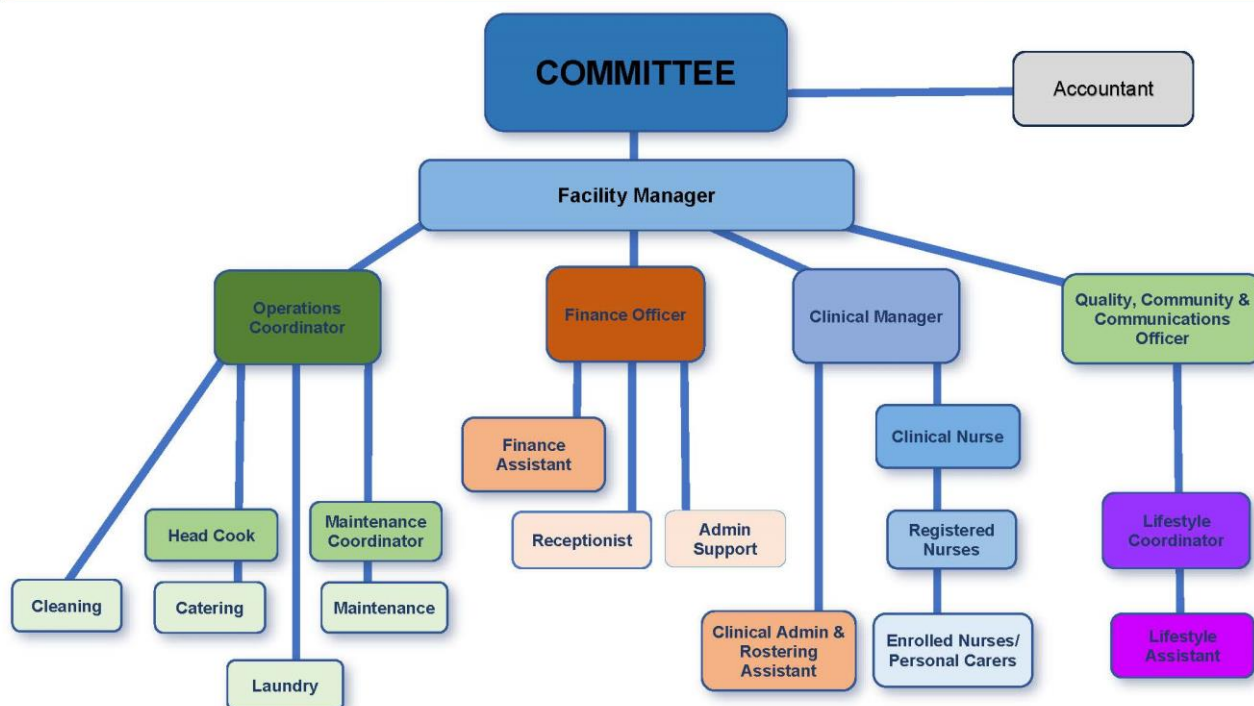
THE ORGANISATION

Dalby and District Aged Persons' Homes Association comprises of a committee drawn from the public of Dalby and surrounding district. At the Annual General Meeting, the organisation elects a Management Committee to oversee the management of Ningana.

MANAGEMENT COMMITTEE

President:	Mr Ross Thornton
Vice President:	Mr Michael Webber
Secretary:	Mrs Carolyn Tillman
Treasurer:	Mr Shane Lee
Committee Members:	Mrs Robyn Volker
	Mr Samuel Mead
	Mr Paul McVeigh
	Mrs Sarah Plumb

NINGANA ORGANISATIONAL CHART



CHAIRMANS REPORT 2026

Members Management Committee, Residents, Families, and all Staff Ningana

It is my privilege to again present the Chairmans Report for the 2026 year.

This year has been defined by a deep commitment to elevating our standards of care while successfully navigating a rapidly evolving regulatory environment. As a community, we have continued to focus on our primary mission: providing a safe, dignified, and caring environment where our residents can thrive.

The aged care sector continues to undergo significant legislative and regulatory changes, and the management committee and senior staff have as always prioritised resident care whilst aligning our operations with the latest updates from the Aged Care and Quality commission.

This year has brought a few changes to Ningana with a few examples being the purchase of both a new, and much needed, bus of larger capacity and a new car for to replace the aged car that was no longer fit for service.

The committee has also committed to providing 2 one-bedroom self-contained units that will provide an opportunity to house staff when required for limited terms and also families of residents in certain circumstances. The units should be available for use late this year or early next year.

The committee has also undertaken to develop a master plan for the future development and expansion of Ningana and this process is underway with consultants engaged to provide the best possible result for Ningana in the coming years as the demand for the care we provide increases with an ever-aging population.

Maintaining a financial sustainability in a shifting economic landscape is an ongoing challenge with costs continually rising across all operational areas but the board continues to implement strict prudential compliance while strategically investing in facility upgrades. Through disciplined financial management the board has again delivered an operating surplus that will be ultimately used for further improvements to Ningana.

As always, our core focus remains resident care and the provision of a safe and secure environment for our beloved residents.

I would like to this opportunity to thank my fellow management committee members for their help and support, our leadership team for their exceptional management and all Ningana staff members who are the true heart of Ningana.

I would also sincerely like to thank our residents and their families for their continued trust in all of us at Ningana.

Let's now all look forward to another year of warmth, laughter, loving family times and unrivalled care that Ningana so often provides.

Ross Thornton

Management Committee Chair

Facility Managers Report 2026

As another wonderful year comes to a close, I would like to take a moment to reflect on what we have achieved together at Ningana.

It is a privilege to be part of such an amazing community, surrounded by our wonderful residents, their families, and our dedicated staff who work tirelessly every day to provide compassionate, high-quality care.

This year has been one of many achievements, and I am incredibly proud to say that Ningana has continued to maintain its 5-star rating. This is a remarkable accomplishment and a reflection of the dedication, compassion and professionalism shown by every member of our team. We have also continued to provide 24-hour Registered Nurse coverage, ensuring our residents receive the highest standard of clinical care, and we have consistently met our required care minutes—another outstanding achievement that demonstrates our commitment.

I would like to extend my sincere thanks to our Board members, who generously volunteer countless hours to support and guide Ningana. Your commitment, leadership and vision are invaluable to our organisation. To our incredible volunteers, thank you for the kindness, companionship and joy you bring to our residents. Your generosity enriches the lives of those in our care every day.

This year has also seen some exciting improvements across our facility. We were delighted to purchase a brand-new bus and a new car, allowing us to safely transport residents to medical appointments, community outings and social activities, helping them stay connected with the wider community. Our maintenance team has also welcomed a new Ute, ensuring they have the equipment needed to keep our facility safe, comfortable and well maintained. Our cottage kitchenettes and food service equipment has also been upgraded, ensuring we continue to provide a quality meal and dining experience for our residents.

Most importantly, thank you to every member of the Ningana team. Your compassion, professionalism and dedication are what make Ningana such a special place to live and work. Every smile you share, every act of kindness and every moment of care contributes to the wellbeing of our residents and their families. You should all be incredibly proud of what we have achieved together.

As we look ahead to another year, I am excited about the opportunities before us as we continue to grow, improve and provide exceptional care. Thank you for making Ningana the wonderful home it is and for everything you do each and every day.



McConachie
Stedman

Audit Findings Report

Dalby & District Aged Persons' Homes Association
Year ended 30 June 2026

Toowoomba

160 Hume Street
PO Box 3178, Toowoomba Q 4350

Clayfield

Suite 5 764 Sandgate Road
PO Box 191, Clayfield Q 4011

1300 363 866
audit@mcs.au
www.mcs.au

21 September 2026

Attention: The Committee
Dalby & District Aged Persons' Homes Association
Ningana
DALBY QLD 4405

Dear Sir/Madam,

Audit Findings Report for the year ended 30 June 2026

We have completed our audit of Dalby & District Aged Persons' Homes Association for the year ended 30 June 2026. We have issued an unmodified opinion on the Association's financial statements.

Our report to the Committee includes the following:

- Audit Matters Assessment and Definition;
- Detailed Audit Findings;
- Prior Year Findings; and,
- Other Findings and Audit Scope.

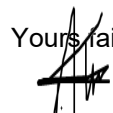
Our audit testing identified a number of matters and potential improvements to internal controls as outlined in *Detailed Audit Findings*. The implementation of an effective internal control framework is the responsibility of the Committee and these matters are designed to assist in the Association improving in these areas.

The reasons for comment and recommendations made by the auditor are solely on the basis of meeting the accounting requirements of the audit, and as such may amplify issues raised in the audit report or deal with matters resolved during the audit which do not require inclusion in the statutory audit reports and/or may be inappropriate in that document.

The Committee should be aware that the auditor's communications of matters includes only those audit matters of governance interest that have come to the attention of the auditor as a result of the performance of the audit, and that an audit of a financial report is not designed to identify all matters that may be relevant to those charged with governance.

Should you require any further information or explanation, please do not hesitate to contact me on 07 4632 1966 or Alistair.taylor-spry@mcs.au.

Yours faithfully,



Alistair Taylor-Spry
Chartered Accountant; Registered Company Auditor
Associate
McConachie Stedman Audit and Assurance Pty Ltd

Audit Matters Assessment and Definition

Each of the matters included in *Detailed Audit Findings* has been assessed and categorised against the following categories:

Matter Type	Description	Client impact and priority of action
Significant Finding	Auditing Standard ASA 260 requires us to communicate observations arising from the audit that are significant and relevant to the financial reporting process. Matters may include: a) Significant qualitative aspects of accounting practices b) Significant difficulties encountered during the audit c) Significant matters discussed or subject to correspondence with management d) Circumstances that affect the form and content of the auditor's report e) Other significant matters relevant to the financial reporting process	Where related to the identification of a material misstatement, a modification of the audit report will be required. Finding requires prompt Committee action to address recommendation.
Control Deficiency	Significant deficiencies in internal control are also included in this report in accordance with Auditing Standard ASA 265. A deficiency in internal control means a control is designed, implemented or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the financial report on a timely basis; or such a control is missing. The significance of these deficiencies depends on whether a misstatement has actually occurred or the likelihood that a misstatement could occur, and the potential magnitude of the misstatement. Significant deficiencies may therefore exist even though misstatements may not have been identified. These matters are reported in addition to any general comments regarding the nature of the internal control environment included in 'Other Findings and Audit Scope'.	Where related to the identification of a material misstatement, a modification of the audit report will be required. A deficiency requires an action plan for the Committee to address the matter.
Supplementary Matter	Supplementary matters do not necessarily relate to the oversight of the financial reporting process but which are likely to be significant to the responsibilities of those charged with governance. Identification and communication of such matters is incidental to the audit. The audit is not required to design procedures for the purpose of identifying these matters. No procedures were carried out to determine whether other such matters exist. Only procedures necessary to form an opinion on the financial report were performed.	Matter of best practice. Implementation at Committee discretion.



Detailed Audit Findings

The observation, implication and recommendation for each audit finding is detailed as follows:

Matter	Matter Type	Observation and Implication	Recommendation and Management Response
Internal Controls Relating to General Journals and Bank Reconciliations	Control Deficiency	In accordance with auditing standards (ASA 315), we are required to obtain an understanding of the control activities in relation to journal entries and other areas relevant to the financial statements and report where any deficiencies are identified. Our review of general journals and bank reconciliations noted that there is no evidence of the review of general journal entries or bank reconciliations of the Association. Whilst we note that a review is conducted as part of month-end procedures, there is no evidence to support this control occurring. General journals and bank reconciliations are key areas of risk for the Association. The Committee should consider how controls can be implemented in this area with supporting evidence.	We recommend that the Association review their controls on general journals and bank reconciliations and ensure that supporting documentation exists to support the controls in place.
Excessive Leave Balances	Control Deficiency	Our testing of payroll included a review of annual and long service leave entitlements that may be considered excessive. In relation to annual leave balances, we noted that over 47% of the Association's liability related to 10 employees with balances in excess of six weeks. The risk of excessive leave balance rests with the additional costs to the Association as the employee's pay rate increases, as well as an increased risk of fraud. Excessive leave balances for employees can be an increased risk factor for fraud, as an unwillingness to take holidays can be a behavioural indicator of fraudulent activity in some instances.	We recommend that management review leave entitlements, and that excessive balances be discussed with the staff member to develop a plan to reduce the balance over the next twelve month period. As a preventative measure to mitigate this risk we recommend that the Association ensure that all staff take a period of continuous leave each year.



Matter	Matter Type	Observation and Implication	Recommendation and Management Response
Financial Statement Preparation	Significant Finding	The draft financial statements initially prepared by management required substantial amendment prior to audit completion. The matters identified included misclassifications, inaccurate disclosures, rounding and formula errors, and inconsistencies in presentation and formatting. It was also noted that the financial statement template updated by McConachie Stedman following the 2025 audit was not used as the foundation for preparation of the 2026 financial statements. As a consequence of these matters, additional management and audit resources were required to finalise the financial statements within reporting deadlines. The extent of amendments required increases the risk of material errors remaining undetected and may impact the timeliness and efficiency of the Association's financial reporting process. This matter was raised in the prior year audit findings report and therefore remains unresolved.	We recommend management adopt the 2026 audited financial statements as the base template for future reporting periods and implement a documented financial statement review process prior to submission for audit Where sufficient internal resources or expertise are not available, consideration should be given to engaging external assistance to support the financial statement preparation process. We can be engaged to provide assistance with the financial statement preparation process for an additional fee.
Accounting System Transition	Supplementary Matter	During the year, the Association transitioned from Reckon to Inerva. We understand that elements of the migration occurred at different points during the year, including the migration of fixed asset records from 1 July 2025 and financial transaction processing from October 2025. Whilst no material issues were identified through our audit procedures, management had not prepared a documented reconciliation between the legacy and new systems at the respective transition dates to demonstrate the completeness and accuracy of data migrated between systems. Where formal reconciliation procedures are not performed following a system migration, there is an increased risk that balances, historical transactions or supporting records may be omitted, duplicated or incorrectly transferred between systems. The risk is heightened where migration activities occur in stages rather than at a single point in time.	We recommend management prepare and retain documented migration reconciliations whenever financial information is transferred between accounting systems. At a minimum, the reconciliation should verify the agreement of opening general ledger balances, subsidiary ledgers including debtors and creditors, fixed asset registers and key financial reports between the legacy and replacement system. Evidence of management review and sign-off should also be retained as part of the Association's governance records.



Prior Year Findings

Below is a summary of matters raised during previous audits that are outstanding at the completion of the 2026 audit.

Matter	Matter Type	Summary of Matter	Status
Internal Controls Relating to General Journals	Control Deficiency	Our review of general journals noted that there is no evidence of controls in relation to the review of general journals for the Association. Whilst we note that a review is conducted as part of month-end procedures, there is no evidence to support this control occurring.	Unresolved
Employee Provisions	Control Deficiency	Our testing of annual leave entitlements included consideration of leave entitlements that may be considered excessive. We noted 34% of the Association's total liability related to eight employees with balances in excess of six weeks.	Unresolved
Financial Statements	Supplementary Matter	The financial statements initially prepared by management required rework as a result of errors and omissions. This included misclassifications, incomplete disclosures, rounding and formula errors, and inconsistencies in formatting and layout. As a result of these deficiencies, management requested that we provide assistance to complete the final set of financial statements for presentation to the Committee.	Unresolved



Other Findings and Audit Scope

Auditor's responsibilities and scope of the audit

The objective of our audit was to obtain reasonable assurance that the financial report was free of material misstatement. We are responsible for forming and expressing an opinion on the financial report that has been prepared by management with the oversight of those charged with governance. Our audit of the financial report does not relieve management or those charged with governance of their responsibilities.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal controls or for identifying all significant deficiencies that may exist. Accordingly, our audit would not usually identify all such matters that may be of interest to you and it is inappropriate to conclude that no such matters exist.

Audit opinion

We intend to issue an unmodified audit opinion on the financial report.

Auditor independence

We confirm that, as at the date of this report, the engagement team and others in the audit firm have complied with the relevant ethical requirements regarding independence and have communicated all relationships and other matters that in the auditor's professional judgement may reasonably be thought to bear on independence and associated safeguards, as necessary.

The firm, the engagement team and others in the firm as appropriate, have complied with the independence requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012.

Accounting policies, estimates and financial report disclosures

We consider the accounting policies adopted in the financial statements to be appropriately disclosed. There were no changes to accounting policies adopted, or significant changes in estimates or judgements during the year.

Materiality

Material misstatements, including omissions, are those that could reasonably be expected to influence the economic decisions of users of the financial report, either individually or in aggregate.

The determination of materiality is a matter of professional judgement, and is affected by our perception of the financial information needs of users of the financial report.

Fraud

We are required by Auditing Standards to consider the risk of fraud in planning the nature and extent of our audit tests. During the course of our audit we have not become aware of, or been advised of, any incidents of fraud.

Compliance with laws and regulations

During the course of our audit we have not become aware of any non-compliance with applicable laws or regulations that would have an impact on the determination of material amounts and disclosures in the financial report.

Going concern

During the course of our audit we have not identified any events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. We have assessed and agreed with the conclusions reached by the Committee and management concerning the application of the going concern concept.



Unadjusted Journal Entries

As required by Australian Auditing Standards, we have included below a listing of journal entries recommended by our staff during the course of the audit that have not been adjusted in the accounting records of the Association. The effect of these journal entries is not included in the 2026 financial statements of the Association.

Refno	Description	Assets	Liabilities	Expenses
Unrecorded - factual				
1	Unrecorded adjustment for \$80,000 payable to Department of Housing and Public Works	-	(80,000.00)	80,000.00
2	Gross up Trade Debtors for recognition of Revenue in Advance	21,334.04	(21,334.04)	-
		21,334.04	(101,334.04)	80,000.00
	Understated/(Overstated)	21,334.04	(101,334.04)	80,000.00

Continuance of Engagement

We have carried out procedures regarding the continuance of our relationship as your auditor for the year ended 30 June 2027.

We have evaluated compliance with relevant ethical requirements relating to the audit engagement, including independence and conflicts of interest.

We have established an understanding of the terms of this engagement as detailed in this document and in our formal engagement letter to you.

There are no matters which we believe preclude us from continuing to act as auditors to the Association for the year ending 30 June 2027.





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Toowoomba | Clayfield | Redcliffe | Kingaroy | Crows Nest | St George

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ANNUAL FINANCIAL STATEMENTS

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NAPS ID: 1206

ABN: 69 730 945 938

FOR THE YEAR ENDED 30TH JUNE 2026

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

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DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

COMMITTEE'S REPORT

Your committee members submit the financial report of Dalby & District Aged Persons' Homes Association for the financial year ended 30 June 2026.

Committee Members

The names of Committee members throughout the year and as at the date of this report are:

Mr Ross Thornton
Mr Shane Lee
Mrs Carolyn Tillman
Mr Michael Webber
Mrs Robyn Volker
Mr Samuel Mead
Mr Paul McVeigh
Dr Kevin Lynch (resigned 16/09/25)
Mrs Sarah Plumb (appointed 02/09/25)

Principal Activities

The principal activities of the Association during the financial year were to provide appropriate accommodation and care for aged persons.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Operating Surplus for the 2026 financial year amounted to \$161,270 (2025: \$918,297).

Signed in accordance with a resolution of the Members of the Committee.



Ross Thornton
President



Shane Lee
Treasurer

Dated this 21st day of September 2026

Auditor's Independence Declaration to the Management Committee of Dalby & District Aged Persons' Homes Association

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Dalby & District Aged Persons' Homes Association for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and,
- b) No contraventions of any applicable code of professional conduct in relation to the audit.



Mr Alistair Taylor-Spry
Chartered Accountant; Registered Company Auditor
Associate
McConachie Stedman Audit and Assurance Pty Ltd
Registered Company Auditor No. 465552
160 Hume Street
Toowoomba Qld 4350

21 September 2026

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026	2025
			\$
Revenue	2	7,867,587	7,321,079
Expenses			
Employee benefits expense	3	(5,856,390)	(4,981,473)
Depreciation and amortisation		(350,230)	(325,886)
Hostel services and catering supplies		(328,766)	(333,406)
Repairs and utilities		(519,751)	(327,771)
Resident care and allied health		(382,308)	(226,601)
Administration		(258,675)	(174,797)
Other expenses		(10,197)	(32,848)
Surplus before income tax expense		161,270	918,297
Income tax expense		-	-
Surplus after income tax expense for the year attributable to the members of the Association		161,270	918,297
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members of the Association		161,270	918,297

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Current assets			
Cash and cash equivalents	4	4,643,946	3,200,717
Financial assets	5	9,850,000	11,850,000
Trade and other receivables	6	51,448	32,278
Other assets	7	338,692	472,559
Total current assets		14,884,086	15,555,554
Non-current assets			
Property, plant and equipment	8	9,163,067	8,471,476
Total non-current assets		9,163,067	8,471,476
Total assets		24,047,153	24,027,030
Liabilities			
Current liabilities			
Trade and other payables	9	265,691	236,933
Employee benefits	10	678,154	565,142
Refundable deposits	11	7,770,362	8,067,449
Other liabilities	12	35,000	35,000
Total current liabilities		8,749,207	8,904,524
Non-current liabilities			
Employee benefits	10	67,480	53,310
Total non-current liabilities		67,480	53,310
Total liabilities		8,816,687	8,957,834
Net assets		15,230,466	15,069,196
Equity			
Reserves	13	3,451,222	3,451,222
Retained surpluses		11,779,244	11,617,974
Total equity		15,230,466	15,069,196

The above statement of financial position should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

	Retained Surpluses	Reserves	Total Equity
	\$	\$	\$
Balance at 1 July 2025	11,617,974	3,451,222	15,069,196
Surplus after income tax expense for the year	161,270	-	161,270
Other comprehensive income for the year, net of tax	-	-	-
Total Comprehensive Income for the year	161,270	-	161,270
Balance at 30 June 2026	11,779,244	3,451,222	15,230,466

	Retained Surplus	Reserves	Total Equity
	\$	\$	\$
Balance at 1 July 2024	10,699,677	3,451,222	14,150,899
Surplus after income tax expense for the year	918,297	-	918,297
Other comprehensive income for the year, net of tax	-	-	-
Total Comprehensive Income for the year	918,297	-	918,297
Balance at 30 June 2025	11,617,974	3,451,222	15,069,196

The above statement of changes in equity should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from residents and government		7,213,555	6,713,150
Receipts from grants, donations, traineeships and sundry		19,922	24,964
Payments to suppliers and employees		(7,208,134)	(6,066,463)
Interest received		724,628	474,338
Interest paid		(500)	(329)
Net cash provided by operating activities		<u>749,471</u>	<u>1,145,660</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investments in term deposits			
- Proceeds		11,850,000	6,850,000
- Payments		(9,850,000)	(8,850,000)
Total investments in term deposits		2,000,000	(2,000,000)
Payments for fixed assets			
- Residential aged care		(1,040,910)	(202,436)
- Other		(8,368)	-
Total payments for fixed assets		<u>(1,049,278)</u>	<u>(202,436)</u>
Net cash provided by/(used in) investing activities		<u>950,722</u>	<u>(2,202,436)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Refundable deposits received		2,799,090	3,760,120
Refundable deposits refunded		(3,056,054)	(2,205,009)
Net cash provided by/(used in) financing activities		<u>(256,964)</u>	<u>1,555,111</u>
Net Increase in cash held		1,443,229	498,335
Cash on hand at beginning of the financial year		<u>3,200,717</u>	<u>2,702,382</u>
Cash on hand at end of the financial year	4	<u>4,643,946</u>	<u>3,200,717</u>

The above statement of Cash flows should be read in conjunction with the accompanying notes

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

The financial statements cover Dalby & District Aged Persons' Homes Association (the Association) as an individual entity. Dalby & District Aged Persons' Homes Association is a body corporate established by Letters Patent issued under the Religious Educational and Charitable Institutions Act 1861 (Qld) (RECI Act). The Association is a registered charity with the Australian Charities and Not for Profits Commission.

The financial statements were authorised for issue 21st September 2026 by the members of the Committee.

Note 1: Material Accounting Policies

The material accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended accounting standards and interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these accounting Standards and interpretations did not have any significant impact on the financial performance or position of the Association.

Any new or amended accounting standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements are presented in Australian dollars. The amounts presented in the financial statements have been rounded to the nearest dollar.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 1(n).

Accounting Policies

a. Income tax

As the Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

b. Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 1: Statement of Material Accounting Policies (cont'd)

b. Current and non-current classification (cont'd)

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting the period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

c. Revenue and other income

The Association generates revenue primarily from the provision of care and accommodation services to people over 55 in aged care and community housing. Revenue is derived from government subsidies, care recipient and resident fees.

Accounting policies relevant to the various sources of revenues are described below:

Aged care

The association operates Ningana as an approved aged care home provider under the Aged Care Act 2024. The amount of funding for care is assessed under the Aged Care Funding guidelines based on a range of factors including the level of care needs and the financial means of the residents. A supplement is received from the Commonwealth for eligible residents as contribution towards their accommodation and everyday living costs. Government funding is paid monthly in arrears. Residents are also charged fees (basic daily fees, daily accommodation fees,) as contributions towards their care and accommodation and everyday living costs. The fees are mainly determined in accordance with the Government authorised rates.

The association recognises revenue from aged care for care and accommodation over time as performance obligations are satisfied, which is as the services are rendered, primarily on a daily or monthly basis.

Rental

Rental income for community housing units and properties held for strategic purposes is recognised as received over the term of the lease.

Grants

Grants generally arise from transactions that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return). Where the grant agreement is enforceable and contains sufficiently specific performance obligations for the Association to transfer goods or services to a third-party on the grantor's behalf, the grant is accounted for under AASB 15 Revenue from Contracts with Customers. In this case, revenue is initially deferred as unearned revenue (contract liability) and recognised as or when the performance obligations are satisfied.

Donations

Donations and bequests are recognised as revenue when received.

Interest

Interest revenue is recognised using an accruals basis, using the rate inherent in the instrument.

Volunteers' services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

All revenue is stated net of the amount of goods and services tax (GST).

d. Goods and services tax (GST)

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 1: Statement of Material Accounting Policies (cont'd)

e. Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

f. Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

g. Property, plant and equipment

Freehold land is shown at fair value based on triennial valuations by external independent valuers.

The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount.

Property, plant and equipment are included at cost or at independent valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of plant and equipment is reviewed annually by the Committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employed and subsequent disposal.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The depreciable amounts of all Plant & Equipment are depreciated over their useful lives commencing from the time the asset is held ready for use.

Depreciation on buildings is calculated on a straight-line basis to write off the net cost of each item over their expected useful lives. Depreciation on fittings, plant and equipment and motor vehicles is calculated on a diminishing value basis. The useful lives applied to each category are as follows:

Buildings and improvements	40 years
Fittings	3-10 years
Plant and equipment	3-10 years
Motor vehicles	5-10 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained profits.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 1: Statement of Material Accounting Policies (cont'd)

h. Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions in the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (i.e., trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except when the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed in profit or loss immediately.

Financial assets at amortised cost comprises fixed term deposits with original maturity dates of between 12 and 24 months.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised using the effective interest method, or cost.

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

Derecognition

Financial assets are derecognised when the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled, or transferred to another party and fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

i. Impairment of assets

At the end of each reporting period, the Association assesses whether there is any indication that an asset may be impaired. The assessment will consider both external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of that asset being the higher of the assets fair value less costs to sell and its value-in-use, to the assets carrying amount. Any excess of the assets carrying amount over its recoverable amount is immediately recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

j. Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 1: Statement of Material Accounting Policies (cont'd)

j. Employee benefits (cont'd)

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

k. Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(i) for further discussion on the determination of impairment losses.

The collectability of receivables is assessed periodically with provision being made for expected credit losses. The loss allowance is estimated based on the probability and timing of potential defaults and takes into account forecasts of future economic conditions as well as past events. The Association expected credit loss model assesses the receivables owing from government bodies as \$NIL. Any impairment of the other receivable balances have been assessed by the governing body as insignificant to the financial statements, as such the expected credit loss is \$NIL. All known bad debts were written-off as at 30 June.

l. Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the association has changed its classification of balances in the Statement of Profit and Loss and Other Comprehensive Income, comparatives have been reclassified for consistency of presentation. All reclassifications have been assessed as being clearly insignificant to the financial statements.

m. Accounts payable and other payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

n. Critical accounting estimates and judgments

The Association evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Valuation of Land, buildings and fittings

At 30 June 2026 the Management Committee reviewed the key assumptions made by the valuers at 30 June 2024. They have concluded that these assumptions remain unchanged and are satisfied the carrying amounts do not exceed the recoverable amounts of land, buildings and fittings at 30 June 2026.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 1: Statement of Material Accounting Policies (cont'd)

n. Critical accounting estimates and judgments (cont'd)

Liquidity risk

The Association has a documented Liquidity Management Strategy which assists the Association in meeting the requirements of the Aged Care Act 2024 by determining the level of funding that will be required to meet expected refundable deposit balances as they fall due in the following 12 months.

The Association's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the group's reputation.

Typically, the Association's financial instruments consist entirely of deposits with banks in fixed term deposits and short-term investments. The total for each category is shown on the Statement of Financial Position. The only financial liabilities are for employee benefits and the repayment of deposits from residents.

The amount of refundable deposits owing is \$7,770,362 (2025 \$8,067,449) and investments of \$7,770,362 (2025 \$8,067,449) is held to cover repayment of the liabilities.

o. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 2: Revenue & other income

	2026	2025
	\$	\$
RESIDENT FEES AND SUBSIDIES REVENUE		
GOVERNMENT CARE SUBSIDIES		
Personal care subsidy	5,465,366	5,015,915
Total GOVERNMENT SUBSIDIES	5,465,366	5,015,916
RENT AND FEES		
Hostel – basic daily fees	1,143,699	1,072,921
Rent - independent living units	152,712	146,313
Rent – properties	52,345	47,230
Accommodation payments and supplements	449,667	390,953
Total RENT AND FEES	1,798,423	1,657,417
TOTAL RESIDENT FEES AND SUBSIDIES REVENUE	7,263,789	6,673,332
OTHER REVENUE		
Interest received (includes interest accrued)	583,876	622,782
Donations/grants	8,602	16,298
Other	11,320	8,667
Total OTHER REVENUE	603,798	647,747
TOTAL REVENUE	7,867,587	7,321,079

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	2026	2025
	\$	\$
Geographical areas		
Australia	7,263,789	6,673,332

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 3: Expenses

2026	2025
\$	\$

The following significant expense items are relevant in explaining the financial performance:

Wages (incl employee benefit accruals)	5,096,918	4,169,012
Superannuation	571,661	533,145
Other Employee Expenses	187,811	279,316
Total employee benefit expenses	5,856,390	4,981,473

Note 4: Current assets - cash and cash equivalents

2026	2025
\$	\$

Cash on hand	300	300
Cash at bank	18,719	2,934
Short term investments – bank deposits	4,624,927	3,197,483
Total cash and cash equivalents	4,643,946	3,200,717

Reconciliation of cash

Cash on hand at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash on Hand	4,643,946	3,200,717
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Note 5: Current assets – financial assets

2026	2025
\$	\$

Term deposits – at amortised cost	9,850,000	11,850,000
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Note 6: Current assets – trade and other receivables

2026	2025
\$	\$

GST receivable	31,727	22,668
Trade receivables	19,721	9,610
Total – current assets – trade and other receivables	51,448	32,278

Note 7: Current assets – other

2026	2025
\$	\$

Accrued interest	266,989	407,741
Prepayments	71,703	64,818
Total – current assets -other	338,692	472,559

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 8: Non-current assets - property plant and equipment

	2026	2025
	\$	\$
Freehold land – at fair value	952,000	900,000
Buildings and improvements - at fair value	7,185,343	6,582,889
Less: Accumulated depreciation	(332,428)	(164,572)
	<u>6,852,915</u>	<u>6,418,317</u>
Fittings - at Fair Value	919,729	911,522
Less: Accumulated depreciation	(199,993)	(105,031)
	<u>719,736</u>	<u>806,491</u>
Plant and equipment - at cost	839,350	712,210
Less: Accumulated depreciation	(457,531)	(390,262)
	<u>381,819</u>	<u>321,948</u>
Motor vehicles - at cost	276,708	82,863
Less: Accumulated depreciation	(20,111)	(58,143)
	<u>256,597</u>	<u>24,720</u>
Total property, plant and equipment	<u><u>9,163,067</u></u>	<u><u>8,471,476</u></u>

The land, buildings and fittings were last revalued on 30 June 2024 based on independent assessments by a member of the Australian Property Institute having recent experience in the location and category of land and buildings being valued. Values are based on either the cost or market approach depending on the category of the asset valued.

The Association holds land on which the hostel and independent living units are situated. Prior to the 2024 year, the Committee had determined the value of this land to be \$NIL due to the interpretation that the rights and interests reserved to the Crown by a Deed of Grant in Trust (limiting the land use as specifically for charitable institution purposes) would have a significant impact on the value. The Committee have determined, as part of the revaluation processed at 30 June 2024, that these rights and interests have a minimal impact on fair value and this parcel of land has been revalued to \$630,000 at 30 June 2024.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 8: Non-current assets - property plant and equipment (cont'd)

Movements in carrying amounts.

Movement in carrying amounts for each class of land, property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings & Imp'ments	Total Fittings	Plant & Equipment	Motor Vehicles	Total
2026	\$	\$	\$	\$	\$	\$
Balance at the beginning of the year	900,000	6,418,317	806,491	321,948	24,720	8,471,476
Additions at cost	52,000	602,454	8,189	127,139	259,496	1,049,278
Disposals	–	–	–	–	(7,457)	(7,457)
Revaluation	–	–	–	–	–	–
Depreciation	–	(167,856)	(94,944)	(67,268)	(20,162)	(350,230)
Carrying amounts at the end of the year	952,000	6,852,915	719,736	381,819	256,597	9,163,067

Note 9: Current liabilities – trade and other payables

	2026	2025
	\$	\$
Accrued wages payable	134,194	59,124
PAYG payable	56,218	50,562
Trade payables	54,637	73,182
Superannuation payable	–	41,535
Accrued expenses & sundry creditors	20,642	12,530
Total current liabilities – trade and other payables	265,691	236,933

Note 10: Employee Benefits

CURRENT

	2026	2025
	\$	\$
Annual leave entitlements	545,440	436,851
Long service leave entitlements	76,956	110,704
Time in lieu	55,758	17,587
Total current employee benefits	678,154	565,142

NON-CURRENT

	2026	2025
	\$	\$
Long service leave entitlements	67,480	53,310
Total non-current employee benefits	67,480	53,310

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 11: Current Liabilities – refundable deposits

The amount of refundable deposits owing is \$7,770,362 (2025: \$8,067,449). Refundable deposits are shown in the statement of financial position as current liabilities. Refundable deposits are contractually required to be repaid within 14 days of a resident leaving the facility. The Association anticipates that refundable deposits repaid will be replaced by deposits from new residents.

	2026	2025
	\$	\$
Refundable accommodation payments (RADs)	7,770,362	8,067,449

Note 12: Current liabilities – other liabilities

	2026	2025
	\$	\$
Grant unspent	35,000	35,000

Note 13: Reserves

Asset Revaluation Reserve

The Asset Revaluation Reserve is used to record increments and decrements on the revaluation of non-current assets.

	2026	2025
	\$	\$
Asset Revaluation Reserve	3,158,584	3,158,584

Maintenance reserve - independent units

The maintenance reserve records funds set aside for maintenance of Independent Units. The Department of Housing as the government department who oversees the independent units have issued guidelines for asset management which require the establishment and maintenance of a reserve to cover future planned maintenance of the units managed by the Association.

	2026	2025
	\$	\$
Maintenance reserve - independent living units	292,638	292,638
Total reserves	3,158,584	3,451,222

Movement in reserves

Movement in each class of reserve between the beginning and the end of the current financial year:

	Asset Revaluation Reserve	Maintenance Reserve	Total
	\$	\$	\$
Balance at the beginning of the year	3,158,584	292,638	3,451,222
Movements	-	-	-
Carrying amounts at the end of the year	3,158,584	292,638	3,451,222

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 14: Key management personnel disclosures

Compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity either directly or indirectly. The key management personnel of the entity comprise the Management Committee members and senior management.

The aggregate compensation made to officers and other members of key management personnel of the Association is set out below:

	2026	2025
	\$	\$
Aggregate compensation	387,246	295,841

Note 15: Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by the auditor of the Association:

	2026	2025
	\$	\$
McConachie Stedman Audit & Assurance – Financial Audit	13,800	12,925
McConachie Stedman Audit & Assurance – Other Audit Services	7,650	7,150
	21,450	20,075

Note 16: Contingent liabilities and commitments

The Association has received government funds to assist in the construction of community housing units. Should the Association dispose of these units these contributions and a share of program surpluses would be required to be repaid. As the Association plans to continue to operate these units no liability has been recognised.

The Association had no other contingent liabilities as at 30 June 2026 and 30 June 2025.

The Association signed a contract to implement Inerva software on the 12/5/2025. This contract is for a period of 48 months at \$3,125 per month, but otherwise had no new commitments for expenditure as at 30 June 2026 and 30 June 2025.

Note 17: Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 14.

Transactions with related parties

There were minor arm's length transactions with related parties during the current and previous financial year that have been disclosed to the Management Committee.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 18: Association details

The registered office and principal place of business of the Association is:

Dalby and District Aged Persons Homes Association
Horace Street,
Dalby Queensland

Note 19: Operating segments

Identification of reportable operating segments

The entity is organised into two operating segments based on differences in services provided: residential care activities and community – independent living units. These operating segments are based on the internal reports that are reviewed and used by the members of the Management Committee (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments. The information reported to the CODM is on a monthly basis.

Types of products and services

The principal services of each of these operating segments are as follows:

Residential Care Facilities

Provision of 48 rooms for aged care

Community - Independent Living Units

Provision of 14 Independent units for aged persons

Intersegment transactions

Any intersegment transactions would be made at market rates. There were no intersegment activities in the current or previous year.

	Total		Residential Care Activities		Community - Independent Living Units	
Statement of Financial Position	2026	2025	2026	2025	2026	2025
Assets	\$	\$	\$	\$	\$	\$
◦ Cash and cash equivalents	4,643,946	3,200,717	4,595,253	3,169,452	48,693	31,265
◦ Financial assets	9,850,000	11,850,000	9,500,000	11,500,000	350,000	350,000
◦ Trade receivables	51,448	32,278	51,448	32,278	-	-
◦ Property, plant and equipment	9,163,067	8,471,476	7,518,978	6,790,725	1,644,089	1,680,751
◦ Other assets	338,692	472,559	335,123	460,526	3,569	12,033
Total Assets	24,047,153	24,027,030	22,000,802	21,952,981	2,046,351	2,074,049
Liabilities						
◦ Refundable deposits payable	7,770,362	8,067,449	7,770,362	8,067,449	-	-
◦ Employee benefits	745,634	618,452	740,084	614,336	5,550	4,116
◦ Other liabilities	300,691	271,933	300,691	271,933	-	-
Total Liabilities	8,816,687	8,957,834	8,811,137	8,953,718	5,550	4,116
Net Assets	15,230,466	15,069,196				
Equity						
◦ Issued capital	-	-				
◦ Reserves	3,451,222	3,451,222				
◦ Retained surpluses	11,779,244	11,617,974				
Total Equity	15,230,466	15,069,196				

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 19: Operating segments (cont'd)

	Total		<u>Residential Care Activities</u>		<u>Community - Independent Living Units</u>	
<u>Income & Expenditure Statement</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Income	\$	\$	\$	\$	\$	\$
◦ Government care subsidies and supplements	5,465,366	5,015,915	5,465,366	5,015,915	-	-
◦ Residents rent and fees	1,798,423	1,657,417	1,645,711	1,511,104	152,712	146,313
◦ Interest earned	583,876	622,782	567,870	605,217	16,006	17,565
◦ Other income	19,922	24,965	19,922	24,965	-	-
Total income	7,867,587	7,321,079	7,698,869	7,157,201	168,718	163,878
Expenses						
◦ Employee benefits expense	5,856,390	4,981,473	5,725,011	4,871,017	131,379	110,456
◦ Hostel services and catering supplies	328,766	333,406	328,766	333,406	-	-
◦ Resident care and allied health	382,308	226,601	382,308	226,602	-	-
◦ Repairs, utilities and building services	519,751	327,771	477,493	315,428	42,258	12,343
◦ Depreciation and amortisation	350,230	325,886	305,380	282,436	44,850	43,450
◦ Other expenses and administration	268,872	207,645	252,000	172,120	16,872	35,525
Total expenses	7,706,317	6,402,782	7,470,958	6,201,008	235,359	201,774
Segment result	161,270	918,297	227,911	956,193	(66,641)	(37,896)

DALBY & DISTRICT AGED PERSONS' HOMES ASSOCIATION

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the Association is a reporting entity and that this general-purpose financial statement should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the Committee of Dalby & District Aged Persons' Homes Association, the members of the Committee declare that:

- the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012, the requirements of the Aged Care Act 2024 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This statement is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for profits Commission Regulations 2022.



Ross Thornton
President



Shane Lee
Treasurer

Dated this 21st day of SEPTEMBER 2026

Independent Audit Report to the Members of Dalby & District Aged Persons' Homes Association

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Dalby & District Aged Persons' Homes Association (the Association), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information, and the statement by the Members of the Committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Association as at 30 June 2026, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards – Simplified Disclosures and the financial reporting requirements of the Constitution and the *Australian Charities and Not-for-profits Commission Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Management Committee of the Association, would be in the same terms if given to the Management Committee as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management Committee for the Financial Report

The Management Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures, Constitution and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the Management Committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Independent Audit Report to the Members of Dalby & District Aged Persons' Homes Association

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- d) Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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